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PEAK THEFT.

LADY'S \$500. RING STOLEN.

WORKMAN JAILED.

A diamond ring valued at \$500 which disappeared from Mrs. G. Arthur's room in her residence at No. 377, The Peak, the other day, was found by the police, subsequent to the receipt of information, in a pawnshop at Wanchai, where it had been disposed of for \$300.

The information received by the detective department implicated two men who were workmen in the employ of the Telephone Company. The ring was transferred from the possession of one to that of the other by a third man, also a telephone workman, whose evidence was taken this morning at the Central Magistracy.

The two prisoners were charged with the theft of the ring, and, alternatively, with receiving the article well knowing it to have been unlawfully obtained.

Prosecuting in the case, Sub-Detective Inspector Shaftain said the first defendant had pleaded guilty to possession of the ring, but the evidence was very weak in the matter of proving the charge of actual theft. It was ascertained that both men were detailed for duty in effecting some repairs to Mrs. Arthur's telephone on the 12th instant, and it was supposed that the theft was committed at this time. A second ring, valued at \$150, was also stolen. The first defendant appeared in a card party with some friends, and it was seen that he was wearing a very valuable diamond ring on his finger. This led one of them to convey his suspicions to the police.

Before the arrest of the two men was effected, the ring had been turned over to the second defendant at a tea-house, and this latter disposed of it at a pawnshop through the medium of a woman who was the principal tenant of a flat which he often visited.

This woman, in evidence to-day, told the Magistrate that she was doubtful about accepting the custody of such a valuable article, but on being assured by the defendant that it was a ring worn by his sister, she consented to pawn it for him.

She admitted, however, on being questioned closely by the Magistrate, that she was paid \$2 for her share in disposing of the ring for the large sum of \$300. This evidence drew from the Magistrate (Mr. R. E. Lindsell) a caustic comment in which his Worship had something to say against what he termed the "stinginess" of the second defendant in making such a small reward.

Mrs. G. Arthur went into the witness box to give formal evidence of the ownership of the ring. She said she last saw it ten days ago, and only missed it two days ago, when she looked into her box. She thought the second defendant was familiar in appearance to her, but could not say whether he was in the house on the day in question.

The pawnbroker was called and closely questioned on the point whether he had any suspicions when he accepted the ring. He replied that he had no particular reason to doubt the bona fides of the woman, as it was quite a common occurrence for rings of this description to be taken to his shop.

The Magistrate found that there was insufficient evidence to convict the second defendant on either of the two charges. This man was accordingly discharged, but the first defendant was sentenced to six months' hard labour, as he had pleaded guilty.

Sub-Detective Inspector Shaftain asked if his Worship would make any order in regard to the ring.

His Worship said that there was no evidence of bad faith against the pawnbroker, as it was quite customary for Chinese to send

TUBE FIRE.

EXCITING TUNNEL RESCUE.

HAMPSTEAD INCIDENT.

London's network of tube railways which run at a depth in some places of one hundred feet below the surface have been free from any serious accident since the first of them was built some twenty-five years ago.

Yesterday morning fire broke out in what is known as Hampstead tube in the tunnel near Hampstead station. It was apparently caused by the short-circuiting of cables.

Dense clouds of black smoke issued from the tunnel into Hampstead station.

Two trains packed with people on their way to business had left the station and were in the tunnel. They were however stopped by automatic signals which were put out of action by the breakdown and stood in danger. One train which had not proceeded far into the tunnel was brought safely back, but the other, had proceeded a considerable distance and was unable to move owing to lack of current.

The officials however succeeded in running up to it an empty train of considerable length which was thereby able to pass over a portion of the rails which was still electrified. The passengers were safely transferred and brought back. No personal injury, therefore, resulted.

The fire was extinguished after the train service had been deranged for an hour and a half.—*British Wireless Service.*

WOOD STEALING.

INDIAN WATCHMAN ASSAULTED BY WOMEN.

Three Chinese women appeared before the second Magistrate, at the Central Magistracy this morning, as the result of a scene which occurred near the Hop Hing Cheung workshop, in Kennedy road, near Kingsclere.

The first defendant was charged with stealing wood, and assaulting an Indian watchman, and the other two were charged with assault.

From the evidence for the prosecution it appeared that the watchman saw the first defendant taking away the wood, and when he told her to return it, all three defendants assaulted him, tearing off his turban in the process.

The first defendant said she was taking the wood back, when the watchman assaulted her, and the other two defendants said that when they saw there was some trouble they went to see what it was.

They were fined \$10 each, or ten days.

RUSSIAN VAGRANT.

TO BE DEPORTED.

A week ago, a Russian named Ramon Drakodoff, was sent to the House of Detention, after appearing at the Central Police Court, on a vagrancy charge, and the case came up again this morning when he was charged with being in the Colony without a passport.

The defendant said his passport and papers had been taken away by pirates.

Sgt. Elston applied for a conviction without a penalty, in order to enable the police to obtain a deportation order against him. A conviction was registered.

their amahs to the pawnshops. Otherwise he could have made an order for the ring to be returned to Mrs. Arthur without payment or on such terms as he might have thought fit to make. As it was, he could only order the ring to be returned on payment of the principal, without any interest.

LOCAL HONGKUR.

MR. GEORGE DUNCAN GETS M.B.E. DECORATION.

WEMBLEY SERVICES.

London, Jan. 19.

Honours in connection with the Wembley Exhibition are *Gazetted* to-night, and they include:

Commander of the Order of the British Empire.—Mr. Andrew Caldecott, of Malaya.

Member of the Order of the British Empire.—Mr. George Duncan, of Hongkong.

Honorary Member of the Order of the British Empire.—Raja Kechil, formerly Sultan Abdullah of Malaya.

Australasia gets the lion's share of the Wembley Exhibition honours, with six of the 35 recipients. General Sir Travers Clarke heads the list with a Knight Grand Cross of the Order of the British Empire. The only woman in the list, Lady Galway, who was Chairman of the Women's Section, gets a Commandership of the Order of the British Empire. The list also contains four Knight Commanderships, the rest being minor honours.—*Reuter.*

[Much pleasure will be felt locally at the deserved honour which has been bestowed on Mr. George Duncan, of the Kowloon Dock, for it is well known that it was largely owing to his personal work, as assistant to the Hon. Mr. E. R. Hallifax, the Commissioner for the Hongkong Section, that the success of the Hongkong exhibit was so marked. For many years past "Geordie" Duncan has been associated with the decoration of the City Hall for the St. Andrew's Ball, and his was the guiding hand that made the attractions of the war-time "Heather Days" so notably successful. There has scarcely been a function in this Colony with which he has not been closely identified with the details of the arrangements. It was therefore, fitting that when Hongkong, as a Colony, had to concern itself with an exhibit at the Empire Exhibition at Wembley, it called upon Mr. Duncan's services, which proved to be invaluable during the difficult preliminary period. Contributing himself in large measure by special exhibits made in the Kowloon Dock—notably "Hongkong by Night"—Mr. Duncan went home and supervised the erection and equipment of the Colony's exhibit as a whole, and remained with the Exhibition during the whole of its first year. He stayed at home sufficiently long to see the Hongkong Section opened for the second year, returning to the Colony in July last, to face further heavy work in Kowloon Dock at a time when his staff of workmen were on strike.]

First and foremost a worker and of a quiet and unassuming nature, it is peculiarly fitting that Mr. Duncan should have been made the recipient of this tangible appreciation—a matter on which he, himself, would have been the last to think.

IRISH COINAGE.

NEW BILL IN DAIL.

London, Jan. 19.

The Irish Free State Minister of Finance has introduced a Bill in Dail Eireann providing for the establishment of a new coinage currency in nickel, silver and bronze. The coinage is proposed to be subject to similar limitations as regards legal tender as is the existing British coinage.—*Reuter.*

LIGHTER ACTION.

SHIPWRIGHTS SUED FOR WRONGFUL CONVERSION.

SECURED AT AUCTION FOR \$238.

Whether or not a shipwright had lost his lien on a lighter by selling it to himself, in execution of a judgment warrant was the question Sir Henry Gollan was asked to decide at the Supreme Court this morning when Chan Yuk-chuen sued the Kwong Fook Kee Slipway Company for wrongful conversion of a lighter, the property of the plaintiff, and for loss of profits.

Mr. F. C. Jenkin (instructed by Messrs. Johnston, Stokes and Masters) appeared for the plaintiff and Mr. C. G. Alabaster K.C., (instructed by Mr. C. A. S. Russ) defended.

Mr. Jenkin said that at all material times the plaintiff was owner of the lighter, Chuen On, which he purchased in April, 1923, for \$2,100. The lighter was hired by the Po On Company at a rate of \$100 per month. The hiring began on April 16th, 1923. Sometime in April, 1924, the Po On Company handed the lighter to the defendants, who were shipwrights, for the purpose of having her strengthened to permit the carrying of stone cargo. The defendants did the work.

His Lordship: With the knowledge of the plaintiff?

Mr. Jenkin: It would be contemplated by him. We admit that any lien against the Po On Company would be lien against the plaintiff.

The bill, continued Mr. Jenkin, was somewhere in the region of \$2,400. The Po On Company paid \$1,200, leaving a balance of \$1,400 which they were unable to meet.

The defendants started an action against the Po On Company for the balance, the writ being dated June 4th. On June 8th, correspondence between the plaintiffs and the defendants in the present case was started, and an attempt was made to arrive at a settlement. Out of it all arose the fact that in June, 1924, the defendants clearly knew that Chan Yuk-chuen was the owner of the lighter.

The Slipway Company obtained judgment against the Po On Company and in the normal way a writ of execution was issued on July 5th, for the seizure and sale of the goods and chattels of the Po On Company. The bailiff was shown the lighter, and was told it belonged to the Po On Company, when at the time they knew it was not. It was thereupon seized and sold by auction by Messrs. Hughes and Hough. The Slipway Company themselves purchased the lighter at a cost of \$238.50 which was paid into Court and later paid back to them, or to their solicitor, by the Registrar.

On July 31st, the defendants were invited to return the lighter being warned that legal proceedings would otherwise be taken.

It was their submission that the conversion of the lighter on July 9th, destroyed the lien. The lien of a shipwright for work put into a vessel was indisputable, but he lost the lien if it went out of his possession and he also lost the lien by wrongful sale of the property.

Subsequent redemption of possession did not reinvest the lien. Mr. Jenkin then quoted cases in point.

Chan Yuk-chuen was called and he gave evidence in support.

He was being cross-examined at length by Mr. Alabaster when his Lordship suggested that Mr. Alabaster confine himself to the point at issue, whether there had been conversion by reason of the sale of the lighter.

Mr. Alabaster, who had elicited the fact that the Po On Company were tenants of plaintiff's premises as well as charterers of his lighter, said the plaintiff had also to prove that he was the owner of the lighter.

He also asked leave to file a counterclaim, but permission was refused. The case is proceeding.

AT SWATOW.

FEARS OF FURTHER TROUBLE.

RECENT INCIDENTS.

A report from Swatow states that since the occupation of that port by the present regime, a succession of troubles of a serious nature has taken place, which, instead of giving the people peace and order, has created the impression that there may be in store trouble of a more serious nature, because none of these issues has been satisfactorily settled.

The first unfortunate incident was a conflict between the strike pickets and a couple of Japanese, which resulted in the drowning of one picket, and the serious wounding of another. The latter is now in hospital under treatment and the two Japanese are detained at the Japanese Consulate. The incident is under diplomatic negotiation between the Commissioner of Foreign Affairs and the Japanese Consul, who has expressed his regret and agreed to pay all expenses in connection with the treatment of the wounded man now in hospital.

No sooner was this incident on the point of a settlement than there followed an open conflict between the police and the Bamboo Makers and Carpenters' Unions, which has resulted in a strike, necessitating the calling out of the Garrison troops to preserve order. While the Mayor was investigating this matter, it is stated that the Kuomintang representative sent a telegram to the Central Executive Committee of the Kuomintang at Canton to the effect that the police, whose duty it is to preserve order, have had the audacity to create trouble with the Labour Unions, and he urges that the names of the officers and men of the Police Department should be struck off the membership roll of the Kuomintang. This has led to the resignation of the superintendent and staff in a body.

Following this incident, which is still pending settlement, a clash between the Hotel Employees' Union and the strike pickets took place on the 14th instant, with the result that injuries were sustained on both sides, and three hotel employees were arrested and detained at the headquarters of the pickets. This incident concerns the jurisdiction of the Committee of Political Affairs. Both sides were summoned for a peaceful settlement, the Hotel Employees' Union saying they would agree to the acceptance of the following terms by the strike pickets—the release of the three arrested members of the Union, punishment of the pickets who struck the first blow, payment of medical treatment to the wounded, free movement for sampans carrying passengers and luggage to and from steamers which are not "branded," and an undertaking by strike pickets not to use force or violence in the discharge of their duties towards the Union. It is said that the pickets refused to accept these terms and referred the matter to the Strike Union at Canton.

These are only a few of the troubles which Swatow is now passing through, but are sufficient to jeopardize the peace of the port, and as they are all still unsettled, there is apprehension amongst the people that they may complicate further issues.

CONSPIRACY.

SMUGGLING CHINESE TO AUSTRALIA.

Melbourne, Jan. 19.

The Federal authorities have taken active measures to terminate the practice of trying to smuggle Chinese to Australia on the birth certificates of dead Chinese. It is stated that the headquarters of the conspiracy are at Hongkong.—*Reuter.*

TROOPS MOVE.

A RUSSO-CHINESE CLASH.

OVER RAILWAY CONTROL.

Peking, Jan. 19.

Telegrams from Manchuria reveal that the dispute which has been proceeding for some time between the Soviet authorities and the Chinese over the question of the transportation of Chinese troops by the Chinese Eastern Railway, is fast developing into a struggle for de facto control of the railway.

DEFINITE RUPTURE.

Negotiations between the Chinese authorities and the Soviet Consul General at Harbin ended in a definite rupture, with the result that the former have now adopted the policy of armed intervention. Traffic has ceased and the Russians have threatened to send troops to guard the line.

A passenger train which was forcibly occupied by Heilungkiang troops left Changchun for Harbin on the 17th instant under soldiers' coercion, and 1,200 Chinese troops were sent to Harbin by special train on the following day.—*Reuter.*

HANDLING OF MAILS.

LONDON'S UNDERGROUND SCHEME STARTED.

Rugby, Jan. 19.

A miniature Underground Railway for carrying letters and parcels for the Post Office is in course of construction in London at a cost of £1,600,000, and it will be completed at the end of the year. A double set of rails are accommodated in an underground tube nine feet in diameter and the system links up all the main Post Offices of London. The trains are automatic and will travel at a speed of thirty five miles per hour.

The Post Office authorities are building nineteen cars, each thirteen feet six inches long, for this miniature tube. Each car will accommodate ten hundred-weight of mails so that when all are running and carrying peak load, a weight of forty-five tons will be in transit. It will be possible to run thirty trains hourly, although naturally the number of trains will depend on the quantity of mails to be handled. A great saving above ground in horse and motor vehicles and also in manual labour will result from the innovation.—*British Wireless Service.*

THE RUBBER QUESTION.

FALL IN U.S. CONSUMPTION.

Washington, Jan. 19.

Mr. Hoover, in a statement, estimated the consumption of rubber in the United States during December as being 7,000 tons below November. While he regarded the reduction as partly seasonal, he thought it indicated a desire on the part of the American public to reduce consumption on account of high prices. He added that American rubber manufacturers had covered 75 per cent. of their requirements for the next six months by advance contracts.

Giving evidence before the Commerce Committee of the House of Representatives, Mr. C. E. Walters, attached to the Bureau of Standards, said production costs prohibited the use on a large scale of reclaimed and synthetic rubber.—*Reuter's American Service.*

CANTON POLICY.

PUTTING SOCIALISM INTO PRACTICE.

DR. WU'S SPEECH.

In the course of a speech last Friday, Dr. C. C. Wu dealt at length with Socialism and showed how it was being put into practice in Canton. The occasion was a reception given by the Provincial Government and the Municipality to the delegates attending the Kuomintang Congress.

After dealing with various aspects of the Canton Government's policy, Dr. Wu spoke of the third point in the late Dr. Sun Yat-sen's Three People's Theory—namely, Socialism. He said:—"This is the most difficult theory to be fulfilled. But Canton is the base of revolution, and work along this line has been started. The most important problem involved in this theory is the equality of Land Rights. Several days ago, the Municipal Council passed a resolution for the registration of land in the city and its taxation. The Council propose to put this system into practice in Canton. The resolution is based entirely on the Three People's Theory. Land in the village and country districts has always been taxed, but that in the city has not. This is not equitable. If registration with taxation of City land is enforced, then it will be a new thing for China. With reference to the increase of land value, this has been clearly explained by our late Dr. Sun in his Theory of Socialism. In the capitalistic countries, the value of land is easily collected. For instance, if the capitalists buy portions of land in the city and let them alone for several years, the value may increase to double or triple the original purchase price, thereby yielding great profit to the capitalist owners.

"A few years ago when the building of public roads was begun in Canton, the price of the abutting land was doubled within a month. This increase in value was not due to the ability of the landlords but to the enterprise of the Municipal Government. For this reason, the Government ought—on behalf of the community—to obtain a proportionate share of the increase in land values. By this means the income of the Municipality will be increased and applied to the public welfare. But this is not the most important result of the project. The most important aim is to prevent a few landlords from monopolizing the land. The value of land cannot be inordinately increased. If the price of land is kept low, houses will be built at a cheap rental, and the poorer people will have decent houses to live in. This is one way to put Socialism into practice."

"At the same time proper registration and accurate survey of the land will be carried out. This project has been clearly explained in the 'Outline of National Construction' by our late Dr. Sun. By this the land in Canton city will be clearly marked out and tax will be equitably assessed. Therefore this project will on the one hand increase the income of the Municipality and on the other put Socialism into practice."

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THEOSOPHY

The Constitution of Man will be the subject of this Week's Public Lecture of the Hongkong Lodge The Theosophical Society, 7, Duddell Street, on THURSDAY, January 21st, at 6 p.m. The Meeting is open to the Public.

SEIZURE OF ARMS.

SHIP'S FIREMEN CHARGED WITH POSSESSION.

Sequel to Search on s.s. Benavon.

The seizure of 53 revolvers and pistols and 5,564 rounds of ammunition on board the s.s. Benavon on December 12, had a sequel at the Central Magistracy yesterday, when twelve Chinese firemen appeared in the dock. Eight were charged with the possession of nine revolvers and 925 rounds of ammunition; and the other four were charged with possession of some of the arms. The case was taken before Mr. R. E. Lindsell and Major C. W. Somers. Sergeant McEwen prosecuted. Mr. Somerset Fitzroy and Mr. Leo D'Almada each represented one of the defendants, and Mr. D. MacCallum appeared for the remainder.

Mr. Lindsell asked if there was any further evidence against the four men charged with possession of some of the arms than had been indicated at the previous hearing last week.

Sergeant McEwen said there was no evidence except that the seized property was found in the men's quarters. Mr. Lindsell said it hardly seemed worth while proceeding with the charge. He decided to continue with the first charge for the present.

Untidy Forecastle.

Chief Preventive Officer Clark said he went on board the Benavon on December 12, in company with two European Revenue officers and also Chinese officers. Sergeant Beattie went to the firemen's quarters on the port side of the forecastle, and found certain packages containing arms and ammunition. Witness detailed the contents of the various packages.

Cross-examined by Mr. Fitzroy, witness said that when he went into the forecastle it did not appear that the firemen had left in the usual way. The place was untidy and things were in disorder.

Questioned by Mr. D'Almada, witness said he received information after the Benavon arrived in port.

Mr. D'Almada: It was a better find than you expected?

Witness: No. I did not get as much as I expected.

Hearing Adjourned.

In reply to further questions, witness said he inquired where the firemen were, and learned that they had gone ashore to be paid off.

He did not think the disarranged condition of the place was due to the search by Revenue officers. He thought someone had ransacked it before the Revenue officers arrived. Witness could not suggest who might have been there. Several sampans left the ship, but he saw no one climb aboard.

Evidence was also given by Revenue Officer Beattie, who detailed the finding of the boxes and other packages.

The case was adjourned until next Monday, the four defendants concerned in the second charge being allowed bail in \$100 each.

CHINESE FINANCES.

PREMIER TO TAKE OVER FINANCE MINISTRY.

Peking, Jan. 19.

A mandate appoints the Premier, Hsu Shi-yang, to be concurrently acting Minister of Finance.

Chen Chin-tao has refused to return.—*Reuter.*

OBITUARY.

ADMIRAL SIR JAMES GOODRICH.

49 Years' Active Service.

Admiral Sir James Goodrich died on December 21, at Stinchcombe Manor, Gloucestershire, at the age of 74. He had a distinguished career on the active list of the British Navy for 49 years. When the Great War broke out, although he was 63 years of age, he at once volunteered for service in any capacity, and on November 16, 1914, laying aside his rank and seniority, he was gazetted a temporary captain in the Royal Naval Reserve for duty in the auxiliary patrol service, being later given a separate command, with the rank of commodore, second class, and served all through hostilities. He was one of a gallant band of about ten retired admirals whose patriotic help in this way was of the greatest value to the country.

James Edward Clifford Goodrich was the son of James Pitt Goodrich of Emerlyn, Glamorgan, and Eyrarth, County Denbigh. He was born on July 23, 1857, at Malsmoor Court, Gloucestershire.

Entering the Navy in June, 1864, he became a Lieutenant in September, 1872, taking three "firsts" in his examinations. His first ship as Lieutenant was the *Revenge*, flagship at Queenstown, from which he was appointed, in September, 1874, to the *Audacious*, flagship in China, where he served for four years. In 1879 he became senior Lieutenant of the *Gannet*, composite sloop, in the Pacific, where he also served for about four years. In the summer of 1884 he received his first command, that of the gunboat *Watchful*, on the Cape and West Coast of Africa Station, from which he was promoted commander in June, 1888. After studying at Greenwich he was made commander of the *Victor Emanuel*, receiving ship at Hongkong, in November, 1890, and in March, 1893, of the cruiser *Royalist* in Australia, being advanced to captain on New Year's Day, 1895. He afterwards commanded the cruiser *Pearl*, and the battleships *Colossus*, *Resolution*, and *London*, on the North American, the Channel, and the Mediterranean Stations, and while captain of the *London* was awarded the M.V.O. by King Edward, when his Majesty visited Naples in April, 1903. Six months later Captain Goodrich was selected to command the force in the Pacific. This squadron had formerly been in charge of a rear-admiral, but having been reduced, it was placed under Captain Goodrich, who hoisted his pennant as commodore, second class, in the *Grafton*. He relinquished this command in February, 1905, when the squadron was abolished, and in the following October was promoted to rear-admiral. From August, 1906, to September, 1909, he held the post of Admiral-Superintendent of the dockyard and naval establishments at Gibraltar, and in the birthday honours of 1908 he was made K.C.V.O. On June 3, 1913, his turn came for promotion to admiral, and not having served as a vice-admiral, he was retired as from the following day. The late admiral married, in 1897, Adeline Rose, daughter of Captain F. J. Helbert, of the Indian Army.

AMERICAN COAL STRIKE.

LARGE ORDERS PLACED FOR WELSH PRODUCT.

New York, Jan. 19.

The anthracite mines deadlock has resulted in a renewal of interest in Welsh coal. It is reported that large orders were placed in Britain last week. Coke is very scarce and the steel companies report extreme difficulty in obtaining supplies.—*Reuter's American Service.*

CRICKET.

CLUB TEAMS FOR SATURDAY.

The following players have been selected to represent the Hongkong Cricket Club in two friendly fixtures on Saturday, commencing at 2 p.m.

1st. XI. v. Kowloon (home).—R. Hancock (Capt.), C. L. R. Becher, H. G. Burgess, A. W. Hayward, N. Owen Hughes, P. Jacks, E. G. Lammert, H. V. Parker, T. E. Pearce, T. B. Powell and H. G. Sheldon.

2nd. XI. v. Indian R. C. (away).—E. J. R. Mitchell (Capt.), H. J. Armstrong, W. T. Featherstone, W. W. Mackenzie, A. K. Mackenzie, R. E. H. Oliver, J. A. H. Plummer, T. D. E. Pendered, G. R. Vallack, M. M. Watson and F. N. Young.

Civil Service Teams.
The following teams will represent the Civil Service Cricket Club on Saturday next, commencing at 2 p.m.

1st. XI. v. Chinese R. C. League (away).—F. J. de Rome (Capt.), G. R. Sayer, A. E. Wood, E. C. Fincher, E. B. Reed, H. G. Wallington, E. W. Hamilton, F. E. Lawrence, F. Baker, F. H. Holdman and B. D. Evans.

2nd. XI. v. H.M.S. Hawkins (friendly) (home).—W. H. Edmonds (Capt.), H. E. Strange, B. C. K. Hawkins, H. F. Westlake, E. A. Basin, C. Sara, H. F. Harper, F. E. Booker, T. W. Carr, R. S. W. Patterson and G. G. Edwards.
Reserves.—R. A. Smith, H. H. Rose and E. J. Edwards.

COMPANY REPORT.

HONGKONG LAND INVESTMENT AND AGENCY CO., LTD.

The thirty-seventh report of the Board of Directors to the general meeting of shareholders of the Land Investment Co., to be held at the offices of Messrs. Jardine, Matheson & Co., Ltd., at noon on Wednesday, January 27, states:

The Directors have now to submit to you a General Statement of the affairs of the Company, and Balance Sheet for the year ending December 31, 1925.

The Net Profits for the year, after providing for all Directors' and Auditors' fees, amount to \$1,043,016.15, which, with the amount brought forward from last year, \$773,124.33, gives an amount available for division of \$1,816,140.53.

From this amount an Interim Dividend of \$2 per share on 240,000 shares (\$480,000) has already been paid, leaving a balance of \$1,336,140.53 available for appropriation, which it is proposed to deal with as follows:

To pay a Final Dividend of \$2 per share	\$480,000.00
To pay a Bonus to Staff	8,000.00
To carry forward to a new Profit & Loss Account	848,140.53
Total	\$1,336,140.53

Directors.—Mr. A. H. Compton and Sir Robert Ho Tung now retire by rotation and being eligible offer themselves for re-election.

Auditors.—The Accounts have been audited by Messrs. Percy

MORE SHANGHAI TROUBLE.

SEQUEL TO LABOURER'S DEATH.

(Our Own Correspondent.)

Shanghai, Jan. 19.
Disorders are feared as the result of a strike of 46,000 employees of the Yangtzepoo Cotton Mill following the death of a worker. The unions claim death was due to an assault by a watchman and are circulating propaganda urging violence. The mill officials say the autopsy showed natural causes. The police are taking precautionary measures.

MUKDEN SUCCESS.

GENERAL WEI'S POSTS DRIVEN BACK.

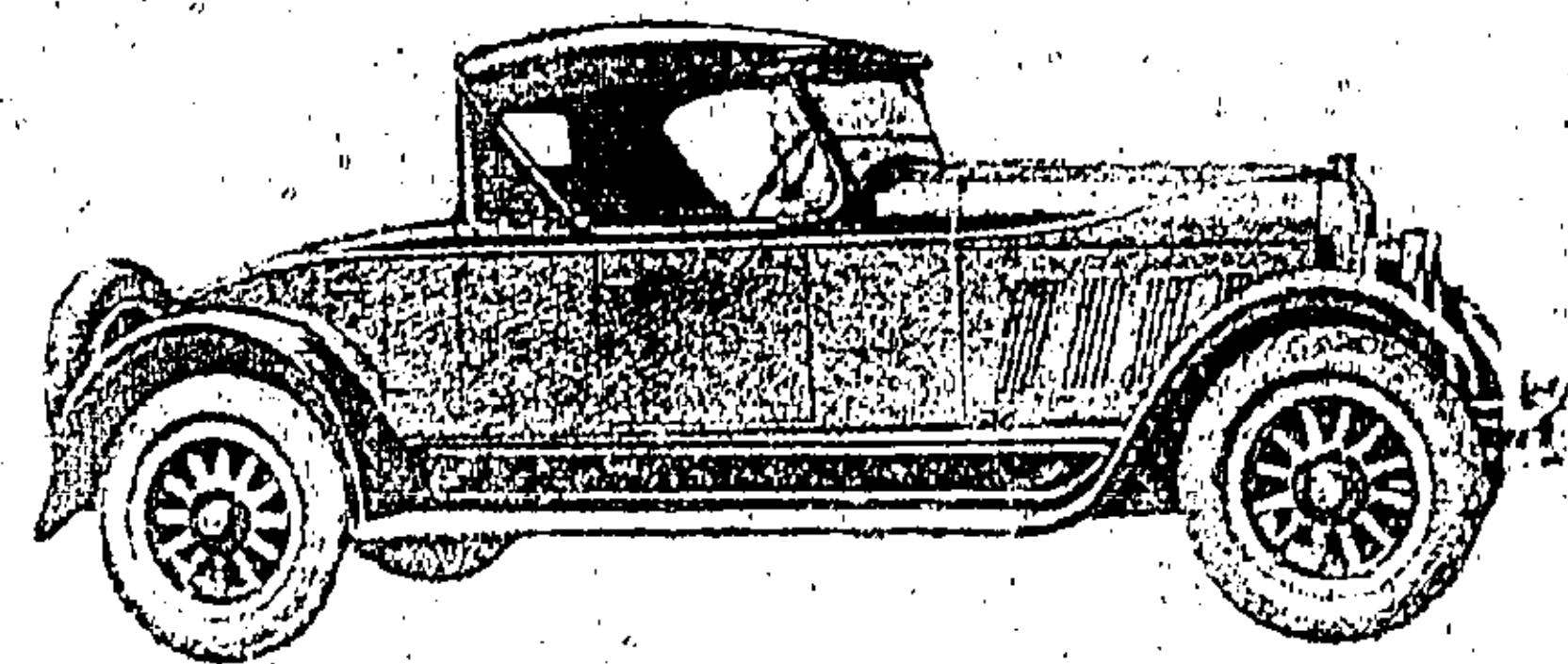
Peking, Jan. 19.
According to latest reports, Mukden cavalry attacked and drove back Wei Yi-san's advanced posts near Wanchiatun on Jan. 17.

Wei, on January 18, began a general retirement from Shanhaikuan to Chinwangtao, where he will be in touch with the first Kuomintang leader, Tan Shih-tao, who is at Luanchow. The former commands about ten thousand men and the latter about six thousand.—*Reuter.*

Smith, Seth and Fleming, and Messrs. Linstead and Davis, who now retire and offer themselves for re-election.

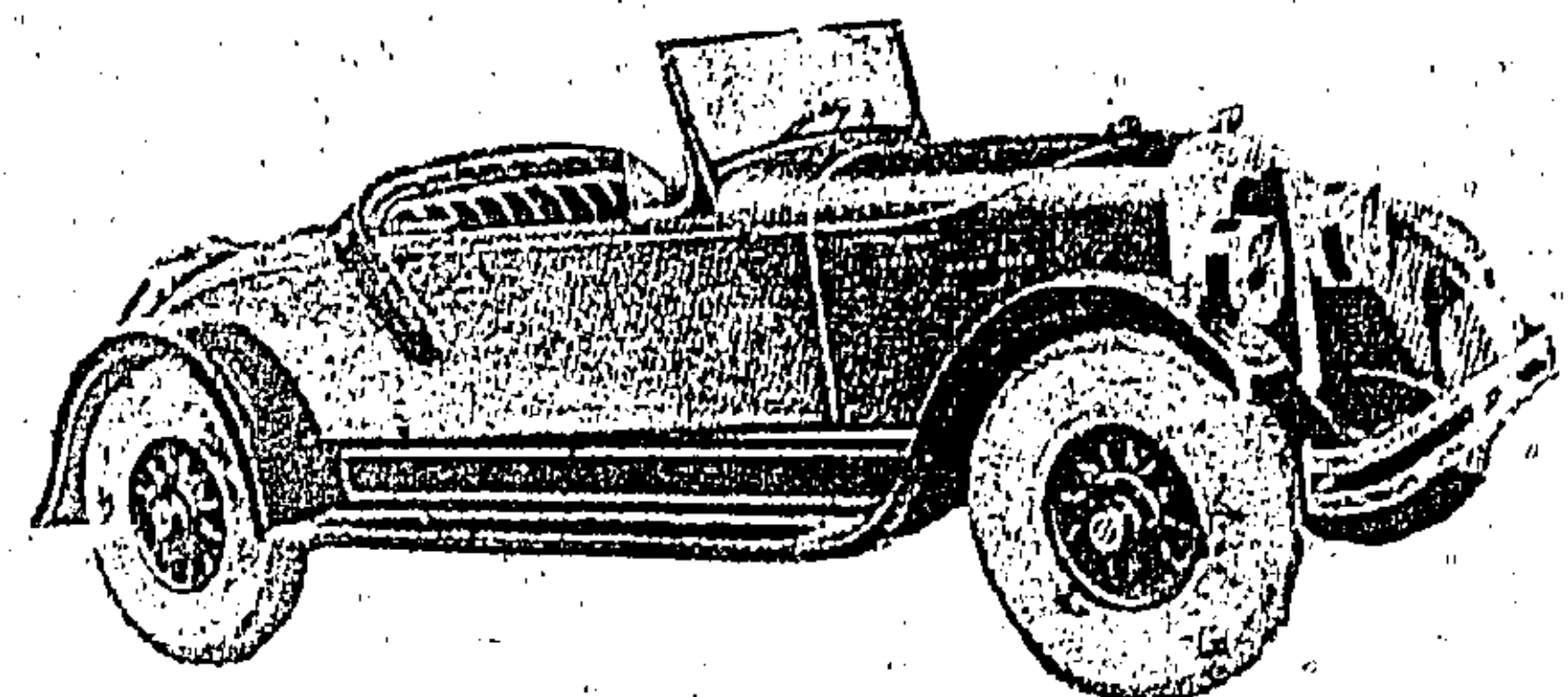
AUBURN

THE 8-88 ROADSTER



The "pleasure" car of the Auburn line. A run to the Club—Shopping tour or pleasure trip. Large comfortable seat in rear deck, entered through door, eliminating necessity of performing acrobatic stunts to get into and out of this seat. This door gives convenient access to rear compartment for golf clubs, packages or luggage when seat is not in use.

THE 4-44 ROADSTER



Same body design as the model 8-88 Roadster with same conveniences. Upholstery of brown Spanish leather. Snap and pop to satisfy the most exacting demands on a real "pleasure" car. Looks that make it the centre of many eyes wherever it is parked. Not a pocket edition but a real car the same as the other 6-Sixty-Six models. 120" wheelbase.

SALE AGENTS FOR SOUTH CHINA

UNIVERSAL AUTO SUPPLY CO.

Inspect our large stock of Motor Accessories and Spare Parts.
Sole Agents for Indiana Trucks.

FIRST FLOOR ASIATIC BUILDING.

TELEPHONE C. 4915.

SALESMAN SAM.

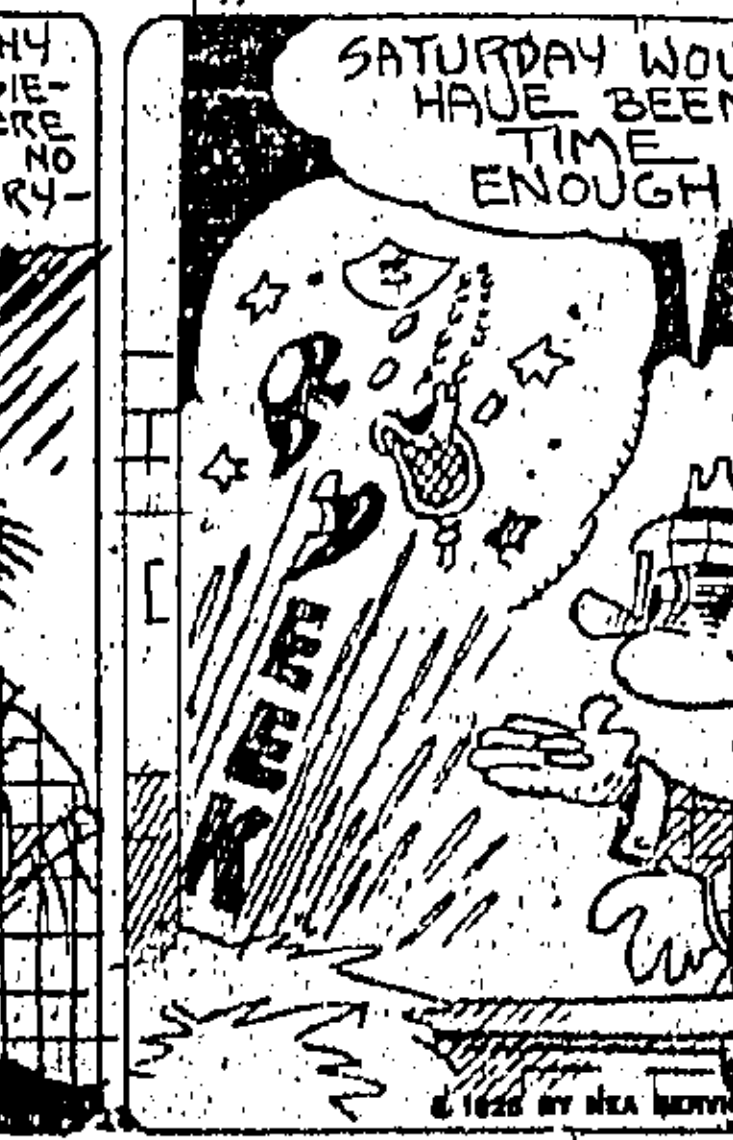
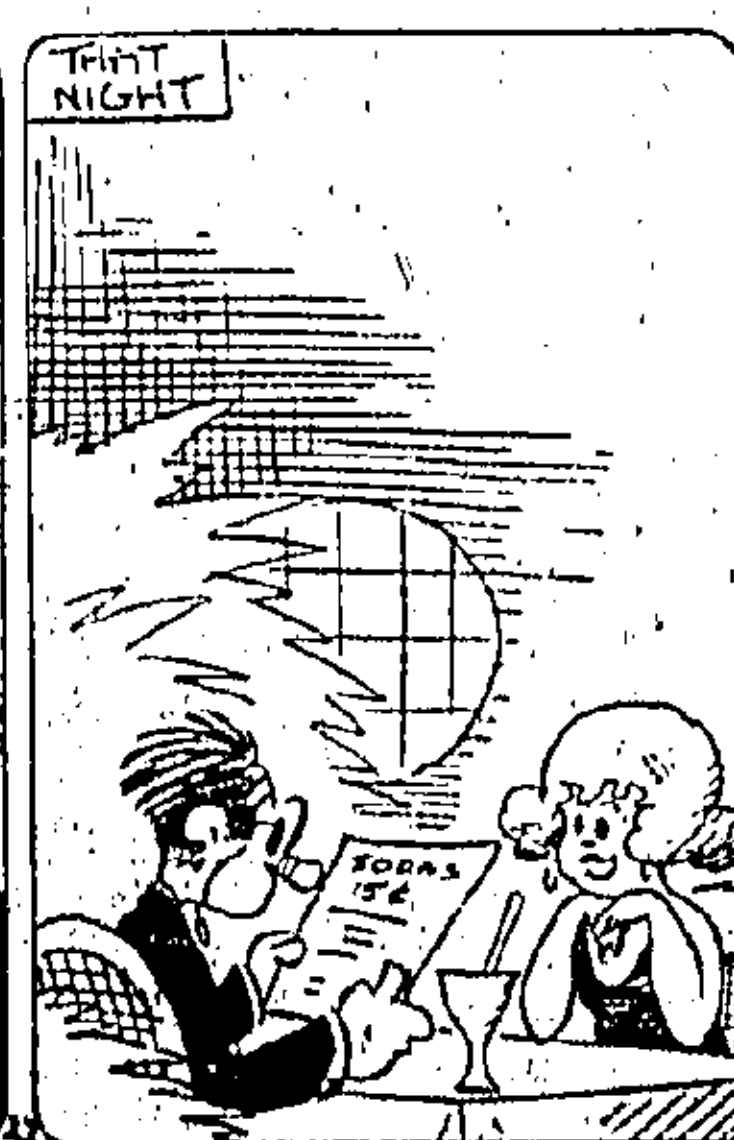
You Couldn't Shame Sam

By Swan.

Avoid colds

By taking SCOTT'S Emulsion which promotes the strength to resist coughs, chills, colds, influenza and all bronchial affections. Ask for

**SCOTT'S
Emulsion**
The protector of life



\$31,000,000 Goes Up in Smoke.

Thirty-one wooden vessels which were once part of America's wooden fleet that never saw service during the World War were recently set afire in the Potomac river at Quantico, Va. These vessels, which cost the U. S. government \$31,000,000, were sold for a song to a salvaging company which took out the engines and other salable parts and then set the hulls afire.

English Novelist.

This is a very recent photo of John Galsworthy, celebrated English novelist, and his wife.

Fancy Half Hose

Our great variety of socks in plain colours, mixtures, checks and striped designs, at reasonable prices, offer ample scope for expressing your individual taste. See window display.

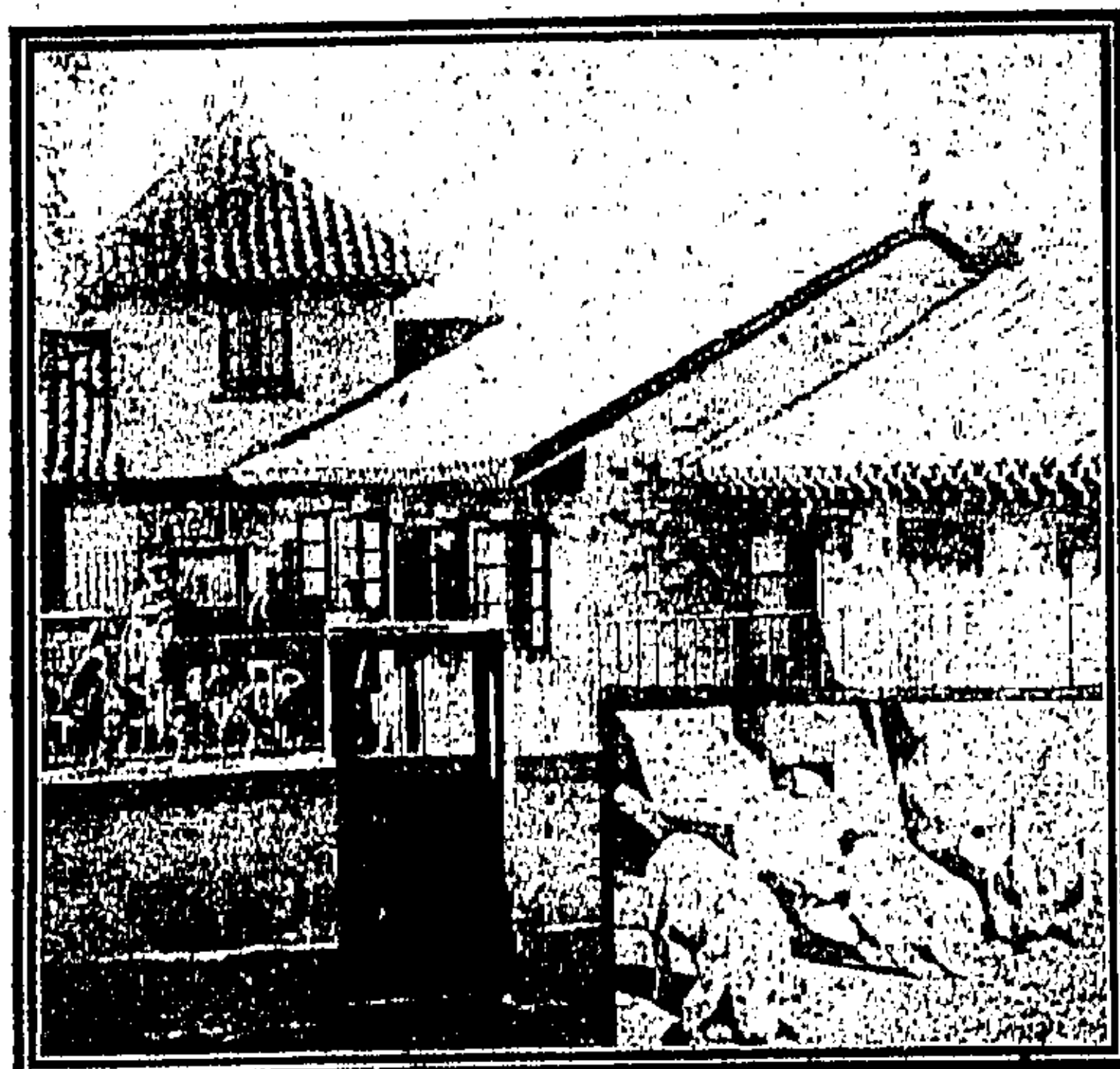
WE ALLOW 10% DISCOUNT FOR CASH

MACKINTOSH Co., Ltd.

MEN'S WEAR SPECIALISTS

Alexandra Building.

Des Voeux Road.

New Shanghai Kennels.

New kennels have recently been built for the Shanghai Hounds, on a plot of ground kindly lent by Mr. A. W. Burkill, just behind the site of the old kennels on Great Western Road. The new premises, which are commodious and airy, are built in semi-fanciful China style.

Civilisation by Radio.

Eskimo children in the cold north find much more entertainment than their parents did, for the radio has brought it to them. Station KGO at Oakland, Calif., has been reaching them daily, far up in the Pilot Station government school, at Lower Yukon, Alaska.

Gale Blows Boathouse Out to Sea.

Several lives were lost, traffic and shipping demoralised and property damaged during recent storms in the New York area. Some idea of the severity of the gale can be gathered from this picture of the Ambrose Channel Boathouse, blown into the sea.

Hits the Cliff.

This vessel was cast ashore on the cliffs of South Shields, England, during recent storms there.

Skates To Funeral.

This is a funeral in the northern part of Germany. Severely cold weather had frozen the nearby river and the coffin was taken to the cemetery on a sled. All the pall bearers skated to the funeral service.

Afire at Sea.

The s.s. Lenape is here shown on fire in midatlantic. Her crew were rescued.

G. FALCONER & Co. (HONGKONG), Ltd.

UNION BUILDING (OPPOSITE G.P.O.)

WATCH AND CHRONOMETER MAKERS, JEWELLERS
DIAMOND MERCHANTS.

A fine selection of English Jewellery, Sterling Silver
Ware, Watches and Clocks always on hand.

Agents for:—

British Admiralty Charts	Heath Sextants, Night Glasses etc.,
Kelyin Navigational Instruments	Stanley Drawing Instruments
Ross London Telescopes & Binoculars	Wet's Theodolites, Levels etc.,

We invite the Public to call and inspect our
varied stock, and compare prices.

Over half a century's reputation throughout the
East as the House of Quality.

Established 1855.

After Shopping

Either as a *rendezvous*, or a restful retreat after a busy day's shopping, Wiseman's new lounge has that personal appeal that makes all the difference.

Morning Coffee or Afternoon Tea daintily prepared and served.

Fragrant Coffee a Speciality.

Cafe Wiseman

One of the most treasured possessions of friends far away is a photo of their dear ones overseas. The Ming Yuen Studio is fitted with the most modern photographic equipment and will be pleased to show you specimens of their work.

THE MING YUEN STUDIO
(Battery Path.)

Official Photographers to the "H. K. Telegraph"

WHITEAWAY'S

SPECIAL
BARGAIN.

9 ONLY

MEN'S
DRESSING
GOWNS

All Pure Wool in Nice
Grey Shades. Sizes 34,
36 and 38 Chest.

Usual Price \$29.50

SALE
PRICE **\$15.00**



WHITEAWAY, LAIDLAW & CO., LTD.
HONGKONG.

Prepaid Advertisements

25 WORDS FOR \$1.00

(\$1.00 if not prepaid)
The following replies are awaiting collection:—
1314, 1320, 1376, 1384, 1385,
1392, 1342, 1397, 1409, 1418,
1375 1434

BOARD RESIDENCE.

Victoria Hotel, quiet residential apartments, full board from \$4.00 daily, special family rates, 1 minute from ferry, next new hotel, Hankow Rd Kowloon, Tel. K. 357

PREMISES TO LET

TO LET.—Furnished house on Peak, Modern conveniences. Apply Box No. 1435 c/o "Hongkong Telegraph."

TO LET.—European Flats to let No. 2, Peking Road, Kowloon, Ground First and Second Floors with modern conveniences. Occupation February 1st. Apply Lee Keat 21 Wellington Street, Tel. C. 1483.

TO LET.—1st April—30th Nov. Modern, completely furnished, comfortable flat, in Central district, suit two bachelors. Apply Box No. 1434 c/o "Hongkong Telegraph"

TO LET.—Two large rooms excellently situated for offices on the 2nd floor and one large room on the 3rd floor of "St. George's" Building facing Lee House Street. For terms and particulars apply to Hongkong & Territorial Estates, Ltd., "St. George's" Building.

TO LET self-contained flat in "Armand Buildings," Kowloon, four large rooms, kitchen, servants quarters &c. furniture and fittings may be taken over if required. Apply Post Office Box 609, Hongkong.

TO LET.—One European flat, Wanchai Gap Road, Hongkong. Apply to 32 Kennedy Road.

HONGKONG JOCKEY CLUB.

Entries for the forthcoming races close on Saturday, January 23rd 1926, at 3 p.m. and must be sent to the Secretary c/o Linstead and Davis, Alexandra Buildings, on or before this date. Entry Forms are now ready and can be had at the Jockey Club Stables, Race Course, Hongkong Club or Linstead and Davis.

HONGKONG JOCKEY CLUB.

Third Day, 7th Race, 3rd March 1926.

The United Services Cup.

Notice is hereby given that the conditions for this Race have been altered and should read as under:—

CONDITIONS, A Cup will be presented to the Winner with \$400 added. Second \$250. Third \$150. For China Ponies the "bona fide" property of and to be ridden by Officers of H.M.'s Regular Forces. "Polo Ponies" leased by Officers will, for the purpose of this Race, be considered as the "bona fide" property of such Officers. Catch weight at 160 lbs. Entrance \$5. Once Round (about 7 Furlongs 55 yards).

Seltona

SELTONA is a collodion Self-Toning paper giving beautiful sepia prints by fixing only. No expert is too advanced to need SELTONA and no beginner too inexperienced to make perfect prints by its aid.

Write for a copy of our illustrated booklet "Perfect Prints."

WELLINGTON & WARD, LTD., ELSTREE ENGLAND.

Agents for China: ALLEN & HANBURY, LTD., 40, Canton Road, Shanghai.

MISCELLANEOUS.

FOR rent unfurnished houses. Hongkong side, splendid position: one bathing hut, central position at Repulse Bay, cost \$1000. Offers wanted to rent or outright sale. Small Investors. Telephone 4630.

FOR SALE.

FOR SALE.—"Pagoda 555" Silk Stockings \$1.90 pair. Wakefield Knitting Wool \$2.80 pound, what do you think of these values? The MUTUAL Co., D'Agular Street.

FOR SALE.—Pedigree Dogs direct from Australia, Airedales, Scottish and Fox Terriers, Trained Sporting Dogs (Pointers and Setters, guaranteed trained) and Bull Dogs. Can be viewed at Lee Gardens, East Point, by appointment. Phillips c/o Fred Kew & Co., Alexandra Buildings, Telephone Central 732.

FOR SALE.—Upright Moutrie piano. In excellent condition. Apply S. H. Hower, Kowloon Hotel. Phone K.608.

NOTICE.

Notice is hereby given that as two cases of rabies have recently been reported in the Colony, I am not until further notice prepared to give permits (in accordance with Government Notification No. 585 of 24th October 1924) for dogs to cross the harbour unless I am satisfied of urgent necessity in each case.

M. J. REIDY,
Colonial Veterinary Surgeon

THE HONGKONG LAND INVESTMENT AND AGENCY CO., LTD.

NOTICE IS HEREBY GIVEN that the THIRTY EIGHTH ORDINARY GENERAL MEETING of SHAREHOLDERS in this Company will be held at the Offices of Messrs. Jardine Matheson & Co., Ltd. on WEDNESDAY 27th January 1926 at noon for the purpose of receiving the Report of the Directors together with a statement of Accounts for the year ending 31st December 1925.

The REGISTER of Shares of the Company will be CLOSED from Friday, 15th January to Wednesday, 27th January, both days inclusive, during which period no transfer of shares can be registered.

By Order of the Board of Directors.

L. S. GREENHILL,
Secretary.

Hongkong, 7th January, 1926.

WAR DEPARTMENT CONTRACTS

Sealed Tenders will be received at the office of the O. C., R.A.S.C., Headquarters Offices, Victoria Barracks, Hongkong until 12 o'clock noon on the dates stated, for the undermentioned services for a period of 12 months from the 1st April, 1926:—

Fuel.	5th Feb. 1926
Indian Supplies	8th "
General	"A" 9th "
	"B" 9th "
Meat, Fresh or frozen, and live goats	11th "
Forage	11th "
Barrack Services	12th "
Transport	13th "
Hospital Supplies	19th "

Tender Forms and any necessary information may be obtained at the above office between the hours of 10 a.m. and 1 p.m. daily, except Sundays.

CLEARANCE SALE

A STOCK OF

British Made

WHITE ENAMELLED HOUSEHOLD PAIRS WITH COVERS

TO CLEAR AT

\$2.95 each.

Call and Inspect Them at our Showroom

C. E. WARREN & Co., Ltd.

China Building (Facing Queen's Theatre)

Tel. C. 269

Tel. C. 269

G. P. R. NOTICE.

The public are hereby reminded that Private Jimrickshas. Chairs and their drivers are due for relicensing on January 1st, 1926.

P. P. J. WODEHOUSE,
Capt. Supt. of Police.

Hongkong, 19th January, 1926.

HONGKONG & TERRITORIAL ESTATES, LIMITED.

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of Hongkong & Territorial Estates, Limited will be held at the office of Messrs. Shewan Tomes and Company, St. George's Building, Victoria in the Colony of Hongkong, General Managers of the said Company on Thursday, the 21st day of January, 1926, at 11 o'clock in the forenoon when the sub-joined resolutions will be proposed as ordinary resolutions:—

1. That "the capital of the Company be increased by the creation of 50,000 new shares of \$10.00 each to be called Preference Shares to which there shall be attached the special rights and privileges following that is to say:—

(a) The said Preference Shares shall carry the right to a fixed cumulative preferential dividend from the date of allotment at the rate of 7% per annum on the capital for the time being paid up on such shares.

(b) The capital paid up on the preference shares shall not be liable to cancellation or reduction in respect of loss or depreciation.

(c) In the event of the winding up of the Company the holders of the preference shares shall be entitled to have the surplus assets applied in the first place in repaying to them the amount paid up on the preference shares held by them respectively and any arrears of dividend up to the commencement of the winding up whether declared or not, but shall not be entitled to any further participation in such surplus assets.

2. That the said 50,000 preference shares shall be allotted at such time or times and in such manner and for such purposes in every respect as the Company's General Managers with the sanction of the Committee may decide.

SHEWAN TOMES & CO.,
General Managers.

Hongkong, January 13, 1926.

CHINA AUCTION ROOMS.

4, Duddell Street.
If you have anything you would like to sell, exchange or advertise send it to the CHINA AUCTION ROOM.

E. V. M. R. DE SOUSA.

HUGHES & HOUGH LIMITED.

GENERAL AUCTIONEERS.
IMPORTERS, EXPORTERS & GENERAL BROKERS.

LOST

Discomfort, dampness and a million leaks.

Genasco ROOFING

took them all away. You can lose your roof troubles, too. Let us show you how.

STOCKS CARRIED
SHEWAN, TOMES & CO.
IMPORT DEPARTMENT,
SOLE AGENTS.

IMPORTANT NOTICE.

LAMMERT BROS.

SALES OF SALVAGE EX "HONGKONG HOTEL FIRE"

The first sale consisting mainly of

BEDROOM FURNITURE

will be held on

THURSDAY,

the 21st. January, 1926,

commencing at 11 a.m.

at No. 8, Duddell Street.

Terms:—As Customary.
N. B.—This Sale will be followed by the second sale, which will be held on Saturday, the 23rd. January, 1926, commencing at Noon. Further Sales will be notified later.

LAMMERT BROS.,
Auctioneers.

Hongkong, January 20, 1926.

PUBLIC AUCTION.

The Undersigned have received instructions to sell by Public Auction, on

THURSDAY,

the 21st January, 1926, commencing at 2.45 p.m., at No. 2, Tantaloon Terrace, Kowloon Docks, Hongkong.

A Quantity of Valuable Household Furniture.

(Catalogues will be issued).

On view from Wednesday, the 20th January, 1926.

Terms:—Cash on delivery.

LAMMERT BROS.,
Auctioneers.

Hongkong, Jan. 15, 1926.

By Order of the Mortgagees

Of the Valuable Leasehold property situate at Victoria, Hongkong, and known as

Section C of the Northern Portion of the Praya Reclamation to the remaining Portion of Marine Lot No. 69 together with No. 39 Des Voeux Road, West and No. 71 Connaught Road, West erected thereon. Area 2,420 square feet. Crown rent \$44.71.

To be sold

in one Lot.

by

PUBLIC AUCTION

On Tuesday the 26th day of January 1926, at 3 o'clock p.m. at their Sales Rooms, Duddell Street, Victoria, Hongkong.

by

Messrs. LAMMERT BROS.,
Auctioneers.

For further Particulars and Conditions of Sale Apply to

Messrs. JOHNSON STOKES and MASTER

Prince's Building, Hongkong.

or to

Messrs. LAMMERT BROS.,
The Auctioneer.

Hongkong 12th January 1926.

By Order of the Mortgagees

Of the Valuable Leasehold property situate at Victoria, Hongkong, and known as

Marine Lot No. 345 together with No. 119 Connaught Road, Central and No. 237 Des Voeux Road Central erected thereon. Area 2,240 square feet. Crown rent \$2.00.

and

Marine Lot No. 346 together with No. 120 Connaught Road Central and No. 239 Des Voeux Road Central erected thereon. Area 2,228 square feet. Crown rent \$42.00.

To be sold

In two Lots

by

PUBLIC AUCTION

On Tuesday the 26th day of January 1926, at 3 o'clock p.m. at their Sales Rooms, Duddell Street, Victoria, Hongkong

By

Messrs. LAMMERT BROS.,
Auctioneers.

For further Particulars and Conditions of Sale Apply to

Messrs. JOHNSON STOKES and MASTER

Prince's Building, Hongkong.

or to

Messrs. LAMMERT BROS.,
The Auctioneers

Hongkong 12th January 1926.

CORRESPONDENCE.

[To the Editor, Hongkong Telegraph.]

Land Investment Co.

Sir,—As a shareholder, I repeat that the Directors have taken the "Bull by the Horns" and not exercised the policy of "Live and Let Live." As a shareholder, and one who has been hard hit, I think that they have exercised a free hand in giving to the well paid staff a bonus of \$8,000, when many of the local Companies have reduced the monthly salaries of their staffs by 25%.

Looking over the balance sheet I notice:—

Bonus to staff	\$ 8,000.00.
Directors' Com.	\$115,890.63.
" Fees	10,000.00.

\$133,890.63.

This compares with \$960,000 for distribution among shareholders at the rate of \$4.00 per share for 1925, which I consider very unfair.—Yours, etc.

DISGUSTED.

Hongkong, Jan. 20th 1926.

THE DOLE.

REMOVING A WRONG IMPRESSION.

Interviewed before leaving New York, Mr. Locock, Overseas Director of the Federation of British Industries, stated that one of the points which had most impressed him during his stay in America was the misapprehension as to the so-called dole or unemployment benefit in England.

Mr. Locock pointed out that this scheme was contributory and that workmen, masters, and the Government each paid their share. The men having paid as it were their premiums were entitled to receive benefits and as soon as employment increased in England the reserves of the fund would be built up and the Government would gradually be repaid the sums advanced.

Mr. Locock compared the present position to that of a large industrial corporation with a Pension Fund in which, owing to some catastrophe, an abnormal rate of disablement occurred in a given year. He continued that there may be arguments as to whether a Government unemployment scheme is or is not desirable, but in England to-day the scheme exists, contributions are being paid and the constitutional obligations have to be fulfilled.

HONGKONG IMPORTS.

BUSINESS STILL DULL.

The fortnightly Price Current and Market Report, published by the Hongkong General Chamber of Commerce, states:—

Cotton Piece Goods and Fancy Cotton Goods.—The market remains virtually unchanged with little or no new business in either Greys, Whites or Fancies. Both descriptions of Cotton show an upward tendency. Latest quotations to hand from Liverpool are those of 14th instant, i.e. Mid. Am. 10.80 "Spot", Eg. Sakel. 13.55d. latter an advance of over 2d. per pound on lowest point touched on 23rd December, 1925.

Cotton yarn.—The situation is practically unchanged, and dealers are still holding aloof from the market. Nominal quotations are:—No. 10s. \$175/195. No. 12s. \$190/198. No. 16s. \$205/210. No. 20s. \$210/215. Arrivals 600 bales. Shipments nil. Sales nil. Unsold stock 4,500 bales. Bargains 3,800 bales.

Woolens.—Nothing to report. Raw Cotton.—No sales to report.

Metals.—Spot business stagnant, with few enquiries forward. Flour market report.—Stock: About 350,000 sacks. Quotations:—American Patent, \$4.35 per sack; American Straight, \$3.60 per sack; American Cut off, \$3.60 per sack; Shanghai Flour, \$3.55 per sack; Australian No. 1, \$3.60 per sack; Canadian Cut-off, \$3.20 per sack. Market easier on account of smaller demand from outports.

Sugar.—Market very quiet. Saltpetre.—Market remains very dull since last report.

STREET FIGHT.

KNIFE AND OPIUM PIPE.

As the result of a fight in Stanley Street, on Sunday, two Chinese appeared at the Central Police Court this morning, charged with fighting in the street.

It appeared that one defendant hit the other on the head with an opium pipe, and the other alleged that his opponent drew a knife and cut him severely in the thumb.

Both defendants, one of whom had a bandaged thumb and the other a bandaged head, said they were both drunk at the time. They were bound over to keep the peace for six months.

WORLD'S SHIPBUILDING.

LLOYDS FIGURES FOR 1925.

London, Jan. 19th.

According to Lloyds annual summary of shipping, 865 vessels, of 2,193,000 tons, were launched during 1925, of which 49½ per cent, namely, 1,085,000 tons were launched in the British Isles. Germany came second with 406,000 tons, Italy third with 142,000 tons and the United States fourth with 129,000 tons. Japan was eighth with 66,000 tons. There is a decrease in the world's total output of 64,000 tons as compared with 1924, but the decrease in the British Isles was 355,000 tons, and thus there had been an increase abroad of 301,000 tons. The amount of tonnage launched in Britain for owners abroad was 178,000 tons.—*Reuter.*

MEXICAN OIL LAW.

RESTRAINING INJUNCTIONS FILED.

Mexico City, Jan. 19.

There have been approximately thirty applications for injunctions to restrain the Mexican Government from the retro-active application of the new petroleum law filed in the district courts by foreign oil companies. Meanwhile Committees representing foreign companies are conferring with Sephor Luis Morones, the Minister of Commerce regarding the details of the new law.—*Reuter's American Service.*

MOROCCAN MOVE.

FRENCH TROOPS ADVANCE.

Paris, Jan. 19.

Le Matin's correspondent at Rabat states that the French have occupied Taouzal, which is situated five kilometers from Alesim on the Upper Moulouya. This operation exposes to the fire of the French artillery all the region occupied by the active rebel tribes.—*Indopacific.*

PERSIAN RAILWAY.

Tehran, Jan. 19.

The Minister of Public Works has submitted a Bill authorising the construction of a railway across Persia.—*Reuter.*

Four of the greatest foreign truck and field athletes in the world—James Hoff of Norway, H. Houbon of Germany, Adrian Paulsen of Holland and Ervin Wide of Sweden—will appear in the annual Amateur Athletic Union relay carnival in the Los Angeles Coliseum February 27.



Aunt: "You mustn't eat any more cakes, Johnny!"
Boy: "Well, if I'm ill it will be your fault. You have stopped me at the thirteenth!"
—*Passing Show, London.*

BURNETT'S

FAMOUS

LONDON
DRY GINGives that Distinctive
Excellence to a
Cocktail.

Sole Agents:

A. S. WATSON
& Co., Ltd.WINE AND SPIRIT
MERCHANTS.

The
Greatest Piano Value
is the
MOUTRIE

Liberal Discount for Cash, or small
Monthly Instalments

Catalogue on request

S. Moutrie & Co., Ltd.

CHATER ROAD.

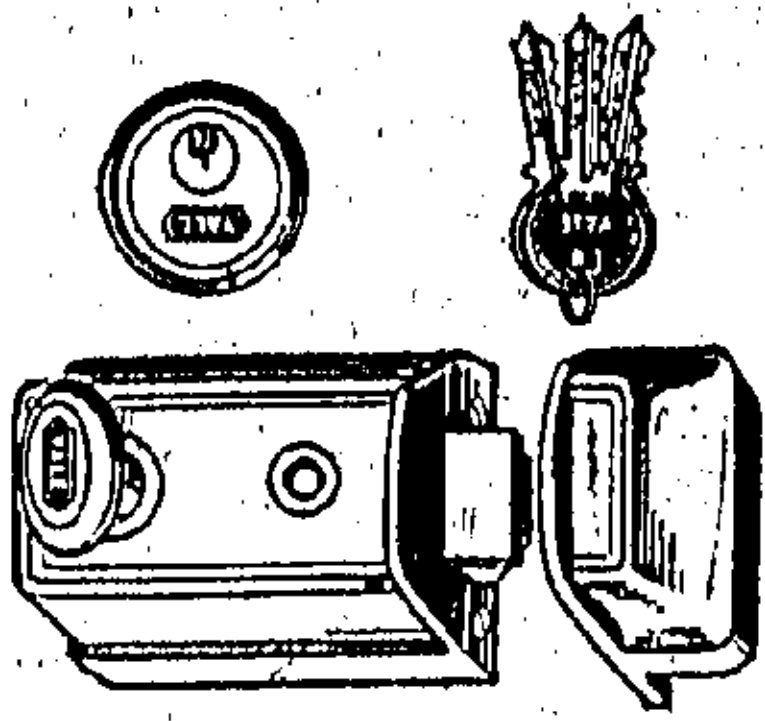
BUSINESS as USUAL

Our Ladies' Department is now
situated on the First Floor of our
Main Store, Ice House Street.

New Shipments have arrived,
and we again have a full
selection of all kinds of smart
Ladies' Wear.

PHONE 4567.

LANE, CRAWFORD, LTD.



Whenever you leave your
house you leave it Safe—if
your door is fitted with a
YALE Night-latch.

A Yale Cylinder Night-latch
cannot be picked or forced,
and can only be opened by
the proper key. The word
'YALE' means 'absolute
security.'

If your dealer cannot supply
you with the Yale Night-
latch you require—WE CAN.

MUSTARD & CO., LTD.

16-17, Connaught Road, Cent.

The Telegraph.

WEDNESDAY, JAN. 20, 1926.

ANGLO-AMERICAN
CO-OPERATION.

Of very great international
significance is the suggested
financial co-operation between
Great Britain and America
toward assisting the rehabili-
tation of Europe, because if some
arrangement is concluded
whereby these leading financial
powers work in consort instead
of in opposition, there is every
likelihood of large sums of money
being made available at a very
early date. The mission of Mr.
Montague Norman, the Governor
of the Bank of England, was,
avowedly, to seek the further
extension of the policy of
co-operation between the banks
of the United States and those of
England and Europe and the
prospect of such banks rendering
joint assistance to Europe has
already encouraged the formula-
tion of plans for big and
over-delayed works. London was,
before the war, the finan-
cial centre of the world and al-
though the great British
metropolis has since raised large
sums of money for foreign and
colonial loans it is to New York
that many have had to turn for
credit. London has, according
to many of Britain's best finan-
cial advisers, been over-lending
and the time has come when it
would be both economic and of
tremendous facility if the credit
resources of London and New
York were pooled. The forma-
tion of a Federal Bank of Europe
to which impoverished nations
can go for loans would be of in-
estimable value to the world at
large. Judging by Reuter's tele-
gram received here on Monday
it would seem that the negotia-
tions will be brought to a success-
ful termination and the project
become an actuality.

We are reminded on this mat-
ter of international co-operation
regarding loans, of the bankers'
Consortium, which was formed
some years ago to govern the
loans made to China, and when
one bears in mind the reasons
which brought that Consortium
into being it is not hard to realise
the great benefit which will accrue
if international borrowing is
directed to one channel. There
were far too many people ready
to lend money to China in return
for concessions and privileges,
and those who had already ad-

vanced money saw the danger
that China would be so indis-
criminately helped that she would
be rendered unable to repay these
loans or the interest on them.
There were not a few who strong-
ly resented the activities of the
Consortium and there was some
very plain and uncompromising
language used. But, the
time which has elapsed since
that little storm has proved that
the Consortium principle was the
right one, and that it would have
been wrong had all the Jack-in-
Office of Peking been left free to
borrow where they could. It is
a good thing to exercise control
over borrowing countries, to ex-
amine with care and caution
each request for assistance, and
for that reason, if for no other,
there should be general approval
of the idea of forming one big
lending agency in which all the
parties will have a direct interest
and share of responsibility. If
Britain and America get together
on some workable plan in this
matter, a very big step forward
will be taken toward the rehabili-
tation of Europe's wasted
economic condition.

A Local Shortcoming.

If our Government wants any
lesson of promptitude in the
matter of publishing annual
reports it hasn't to look any
further than Shanghai, for on
January 13th. was published the
annual report of the Public
Library for 1925. The interesting
fact is that during the year
reviewed, no fewer than 630
new books, were added to the
library, and this leads us to wonder
what would be the corre-
sponding figure for the library
maintained (more or less) at our
City Hall. However proud we of
Hongkong might be as regards
the efficiency of the Government,
we cannot hand it any bouquets
in the way of doing much for the
community apart from the
essentials of administration. It
makes us nice roads and bridges,
keeps the streets clean, performs
prodigious tasks of routine ad-
ministration, but largely leaves
us all severely alone as regards
anything intellectual. The
meanest borough in England is
proud of its library and museum,
and there are not a few municip-
ally-aided entertainments and
lectures during the winter
months. Here in Hongkong we
are left either to languish or to
buy our own books and any
other form of mental recreation.
The City Hall library is not run
on the right lines to be popular,
the Museum is the pet joke of
visiting comedians, and the Gov-
ernment's Education Department
concerns itself solely with the
education of school children, and
problems of staffing. As His
Excellency the Governor is, first,
and foremost, an educationist, is it
too much to hope that he will
interest himself in the question
of catering a little more liberally
for the educational sustenance of
the general public?

WAR CEMETERIES.

ENDOWMENT FUND FOR
MAINTENANCE.

Rugby, Jan. 19.

The preliminary steps towards
the establishment of an endowment
fund of £5,000,000, which the
Government in conjunction with
the Dominion Governments will set
up for permanent maintenance of
war cemeteries have been com-
pleted. The Imperial War Graves
Commission have appointed Gen.
Sir Herbert Lawrence, Mr. E. R.
Weacock, and Major General Sir
Fabian Ware, trustees of the fund.
—British Wireless Service.

IMPERIAL TOBACCO CO.

DISTRIBUTION OF PROFITS.

London, Jan. 19.

A meeting of Directors of the
Imperial Tobacco Company recom-
mended a final dividend of 9 per
cent; and a bonus of 1s. 6d. per
share (both free of Income Tax)
on the ordinary shares for the year
ended October 31st. 1925, the
placing of £500,000 to General Re-
serve Account and £250,000 for the
provision of pensions, carrying for-
ward £643,000.—Reuter.

DAY BY DAY.

THE MONOTONY OF LIFE IS IN
YOU, NOT IN THE WORLD.—B.
Brooks.

The Empress of Asia left Yoko-
hama yesterday at 11 a.m. for
Vancouver.

The s.s. Tilawa, which left
Singapore on the 18th instant, is
due here on the 23rd.

The P. & O. s.s. Khyber, which
left Shanghai at 3.30 p.m. yester-
day, is due here at 6 a.m. on the
22nd instant.

It is Thank-Offering Sunday at
St. Andrew's Church, Kowloon,
on the 31st instant, when it is
hoped to raise a sum of \$3,000.

The wedding of Mr. Armin Kit-
chell (eldest son of Mr. O. Kit-
chell) to Miss Alice Yau takes
place on Friday at 8.30 p.m. at
"Dilkoosh", No. 34, Leighton
Hill Road.

Mr. Paul Linbarger, formerly
Judge of the Philippine Islands,
and the author amongst other
Chinese volumes of "Sun Yat-
sen and the Chinese Republic,"
left to-day by the s.s. D'Artagnan
for Shanghai, after having visited
Canton and other places in South
China.

At the China Auction Rooms,
Duddell Street, yesterday, E. V.
M. R. de Sousa offered for sale by
public auction, Nos. 9 and 11,
Prince's Terrace, with the land
adjoining. The upset price was
\$35,000, and the property was
knocked down to Mr. Li Sing, for
\$45,000.

The return showing the num-
ber of cases of notifiable disease
in the Colony for the week ended
Saturday, the 16th, shows, one
Indian case of small pox and two
British and two Chinese cases of
diphtheria. One Chinese case
(imported) of small pox was re-
ported in the Colony on Monday.

Amongst the thirty-six mem-
bers of the Executive Committee
of the Kuomintang Party just
elected in Canton we notice the
names of Mrs. Sun Yat-sen, Mrs.
Lui Chung-hoi, Dr. C. C. Wu,
General Chang Kai-shek, Messrs.
Wang Ching-wai, Wu Hon-man,
T. V. Sung, Eugene Chen, and
Sun Fo.

Our Macao correspondent
writes that whilst operating in
connection with the harbour
works scheme, a dredger brought
to the surface from the bed of
the river a huge bone, believed to
have belonged to some prehistoric
animal, which in days past was
probably brought down by swift
currents from the higher reaches
of the river. It is now on view
at the Harbour Works Office.

As previously reported, Mr. E.
D. C. Wolfe returns to the Colony
from long leave early next month.
We understand that Mr. Wolfe
took the opportunity, while on
leave, to attend an international
police conference held in New
York and which was attended by
representatives of the police
organizations of all countries. On
arrival here, Mr. Wolfe will re-
sume the post of Capt. Superin-
tendent of Police, relieving Mr.
P. P. J. Wodehouse, C.I.E., who
then goes on long leave.

THE U. S. NAVY.

DEBATE ON ITS STRENGTH.

Washington, Jan. 19.

The House of Representatives
debated the strength of the United
States Navy. Most of the
Republicans defended the economies
recommended by the Appropria-
tions Committee, but the
Republican Mr. Britten, feared the
United States was in danger of
falling below the five-five-three
naval ratio, which he insisted the
British were fully maintaining.
The Republican, Mr. French, who
is a member of the Appropria-
tions Committee, denied this.
—Reuter's American Service.

SYRIAN AFFAIRS.

ELECTIONS PROCEED
QUIETLY.

Paris, Jan. 19.

The railway between Beyrouth
and Damascus is restored. With
the exception of a few incidents
which are unavoidable during a
period of popular excitement, the
elections are proceeding normal-
ly.—Indopacif.

ITALIAN DEBT.

NEGOTIATIONS IN LONDON.

London, Jan. 19.

The Treasury has to-night slight-
ly lifted the veil of silence en-
shrouding the Italian debt negotia-
tions, with the meagre announce-
ment that Mr. Winston Churchill
and Signor Volpi, with experts
has lengthily considered the funda-
mental points at issue and made
considerable progress. The dis-
cussions are being resumed on
Jan. 22.—Reuter.

PREMATURE TO DISCUSS
POSSIBILITIES.

Rugby, Jan. 19.

A further meeting is taking
place this afternoon between Mr.
Winston Churchill, the Chancellor
of the Exchequer, and Count Volpi,
the head of the Italian Debt Fund-
ing delegation. The British and
Italian experts are also to-day
continuing an examination of
documents. It is not possible,
as yet, to form any accurate
idea of the duration of the
negotiations, and it is entirely
premature, at the present stage,
to discuss the figures of the possi-
ble terms of settlement. At to-
day's meeting of the Cabinet, it is
understood that the Chancellor
of the Exchequer will report to his
colleagues the negotiations as far
as they have at present proceeded.
—British Wireless Service.

Later.

The following communique with
regard to to-day's negotiations for
funding the Italian debt, was issued
this evening:—"To-day a meeting
took place at the Treasury between
Mr. Churchill and Count Volpi and
experts at which fundamental
points at issue were considered.
Progress was made and the negotia-
tions will resume when Mr. Chur-
chill returns to London, after
having been the guest of honour at
a dinner given by the Lee's
Chamber of Commerce. Meanwhile
Count Volpi and his wife and
daughter, with Signori Grandi and
Buiti, will pay a visit to Ports-
mouth and inspect the historical
battleship Victory.—British Wire-
less Service.

QUESTION OF ANNUITIES.

London, Jan. 20.

"The considerable progress"
mentioned in the Treasury's an-
nouncement regarding the Italian
debt negotiations, apparently, re-
lates to the fact that the question
of annuities has been reached. It
is believed that argument concern-
ing the exact amount of the debt
has been shelved in favour of dis-
cussion on the payment of fixed
annuities for a period of years.
Britain asking at least £9,000,000
for sixty-two years, but Italy is
prepared to offer three or four
millions only.—Reuter.

WIRELESS STRIKE.

NO SETTLEMENT YET.

London, Jan. 19.

Owing to the strike, 773
steamers are at present afloat
without wireless operators. The
Operators' Union declares that
the life of 50,000 persons is at
stake.

According to the Daily Herald,
the Ministry of Labour having
refused to institute an enquiry
on the question, the strike is be-
ing continued.—Indopacif.

WEST AFRICAN TOUR.

BY COLONIAL OFFICE PARTY.

Rugby, Jan. 20.

Mr. Ormsby Gore, Under Secre-
tary for the Colonies, accompanied
by Mr. Charles Rhys, M.P., and two
members of the Colonial Office
staff, leaves London to-morrow for
his visit to the British West
African Dependencies.

The party is due to arrive at
Lagos on February 4th and after
a tour of some six weeks in Niger's
part of which will be spent in the
Northern Provinces, they will
leave for Accra on March 18th.
The programme provides for a
stay of approximately three weeks
in the Gold Coast, after which ten
days will be spent in Sierra Leone
and three days in Gambia.

The party will leave Bathurst on
April 30th on their homeward
journey.—British Wireless Service.

UNEMPLOYMENT
FIGURES.

SLIGHT IMPROVEMENT ON
LAST YEAR.

Rugby, Jan. 19.

The annual review of labour
conditions for the past year is
contained in the Ministry of
Labour Gazette which shows that
the number of insured workers
recorded as unemployed at the
end of the year was slightly lower
than in the previous December.

Although legislative and ad-
ministrative changes introduced
had had some effect in reducing
numbers, it is stated that the re-
duction due to this cause was not
considerable, and a fall in the
total numbers occurred despite
an increase of about 228,000 in
the total number of insured
workers.

While recent months have how-
ever, shown shrinkage in the un-
employment average, the monthly
percentages of unemployed in
Britain and Northern Ireland
among insured workers was 11.3
as against 10.3 in the previous
year. The increase was mainly
due to the severe depression in
the coal mining industry.

The report states that as com-
pared with the end of 1924 there
was an improvement in the tin-
plate, hosiery, clothing, furni-
shing, woodworking, paper manu-
facturing, printing and certain
kinds of metal trades, but a de-
cline in coal and iron mining,
pottery, shipbuilding, marine en-
gineering, and silk and linen in-
dustries.—British Wireless Ser-
vice.

COMMERCIAL PETROL.

FUMES NOT A HEALTH
DANGER.

Washington, Jan. 19.

That commercial petrol contain-
ing tetra ethyl lead is not dangerous
to health and that there is no
reason why its sale under proper
regulations should be prohibited, is
the finding of a Committee ap-
pointed in May last. The Committee's
report is based on the study of 252
persons exposed in various degrees
to the exhaust fumes of the gas.
It is pointed out however that there
is serious danger to health in the
manufacture and blending of
tetraethyl lead, which must be
subject to precise regulations.—
Reuter's American Service.

DUKE OF CONNAUGHT.

REPORTS OF ILLNESS UNTRUE.

Rugby, Jan. 20.

Reports that H.R.H. the Duke of
Connaught, uncle of His Majesty
the King, is lying ill at his villa
at Cap Serrat, in the south of
France, are officially denied.
Sir Malcolm Murray, Comptroller
of the Duke's Household, states
that His Royal Highness is enjoy-
ing his usual good health. When
he left London, he had a cold, and
bad weather on the Riviera has
kept him indoors more than in
previous years. He is now out and
about as usual.

The Duke is 75 years of age.—
British Wireless Service.

VERSATILE PEERESS.

TO BE CALLED TO BAR.

Rugby, Jan. 20.

Baroness Clifton, a Peeress in
her own right, is one of the law
students to be called to the Bar
next Tuesday.

Lady Clifton, who is 25 this
month, succeeded to her title be-
fore she was a year old on the
death of her father, the 7th Earl
of Darnley. The Barony of Clif-
ton descends in female line in de-
fault of direct male heirs.

Before taking up her legal
studies, Lady Clifton pursued sev-
eral occupations. For a time she
was on the staff of a London daily
newspaper.—British Wireless Ser-
vice.

THE LATEST FLIGHT.

Huelva, Jan. 19.

Major Franco and Captain
Ruizdelanda have arrived by sea-
plane from Melilla on the first
"hop" preparatory to leaving
Palos de Moguer on the 21st instant
for America.—Reuter.

NIAGARA FALLS IN WINTER'S GRIP.



This striking picture shows Niagara Falls in the grip of winter. Visitors were attracted in large numbers to see the strange ice formations.

POLICE TRAP "FAILS."

BUT INDIAN IS SENT TO PRISON.

The case in which an Indian police constable was charged with accepting a bribe of \$1 from a Chinese driver of a motor car was again before Mr. R. E. Lindsell at the Central Police Court this morning, when the driver of the car was cross-examined by Mr. D. McCallum, who appeared for the defence.

Witness said the defendant asked him for a bribe. He did not suggest the bribe. Witness denied that when he met the defendant the next day he tried to force money on him. He alleged the defendant took it quite willingly.

A Chinese detective said that acting on certain instructions he went to Blake pier. He saw a car drive up and the driver got out and follow the defendant, who was waiting there, a short distance away. He saw the defendant accept a white packet from the driver. Witness tried to arrest the defendant, who threw the packet away. Witness said that the packet contained banknotes. Accused was arrested by a European Police Sergeant, after witness had blown his whistle.

The defendant in the witness box, said on the night of December 13th, he stopped the defendant twice. On the second occasion, he had a detective light on his car. The Chinese said he would pay him something, and they arranged to meet at Blake pier on the following afternoon. When they met the driver threw a white packet towards him, which he let fall on the ground, and did not accept it.

Mr. McCallum said in that case a trap was set for a man to test his honesty, and if those cases were necessary, they were also distasteful. They should be carried out in such a manner as to show that without doubt a crime had been committed. He submitted that the story told by the defendant was true, and added, "in effect, it is a plot that has failed."

Mr. Lindsell remarked that the defendant's record was a good one. He would be sent to prison for three months with hard labour.

ARMED ROBBERY.

OLD WOMAN VICTIMISED.

Early yesterday morning two men entered a matshed on the new Shingmun-Tsin Wan Road, near the village of Wo Li Hop, and carried out an armed robbery.

One of the men carried a torch improvised from some old paper twisted together, while his companion was armed with a knife. They terrorised an old woman, who was the sole tenant of the hut and stole \$5 from her. Remaining for fifteen minutes in the place, they then made their escape, running off in the direction of Tsin Wan.

TO-DAY.

Dollar on demand 2s. 4.9/16d.
Lighting up 6.03 p.m.
Temperature (2 p.m.) 58
Barometer (2 p.m.) 30.07
Humidity (2 p.m.) 88



Another picture of the frozen Niagara Falls, showing a close-up view of one section.

FUTURE OF AVIATION.

TO AUSTRALIA IN TEN DAYS.

London, Jan. 19.

Two berth sleeping cabins, a dining saloon and a lounge were among the details sketched by Major General Sir Sefton Branker, lecturing to the Overseas League and describing airships, which "possibly in the very near future" would be able to carry a hundred passengers with baggage from England to Australia via India, within ten or twelve days, cruising at about sixty-five miles per hour. He added: "We have started the Cairo-Karachi service and Australia has started to meet us. The meeting will probably be at Singapore."—*Reuter.*

EXCHANGE RATES.

QUOTATIONS BY WIRELESS.

London, Jan. 19.

Today's exchange rates are:
Paris 129 3/4
New York 4.86 5/16
Brussels 107
Geneva 25.16
Amsterdam 12.1
Milan 120 3/4
Berlin 20.42
Stockholm 18.15
Copenhagen 19.57
Oslo 23.89
Yokohama 1/8 3/4
Vienna 34.52
Prague 168 3/4
Helsingfors 193
Madrid 34.36
Lisbon 2 1/4
Rio 7 3/4
Buenos Aires 46 1/2
Bombay 1/6 3/16
Shanghai 3/0 1/8
Hongkong 2/4 1/2
Silver Spot and forward 81 5/16.
—*British Wireless Service.*

THEATRE QUEUES.

LORD CHAMBERLAIN ACTS.

Rugby, Jan. 20.

Of late, a campaign has been waged against the theatre queue and a Society has been formed aiming at its abolition.

It appears that official action has now been taken in the matter. Lord Cromer, the Lord Chamberlain, by virtue of the control which he exercises over London theatres, has asked their proprietors to notify queues when there is no possibility of obtaining seats. His action will remove one of the chief grievances of theatre-goers—namely, that they often wait in a queue ignorant of the fact that the queue already numbers more persons than can be accommodated.—*British Wireless Service.*

FRENCH FINANCES.

BALANCING THE BUDGET.

Paris, Jan. 19.

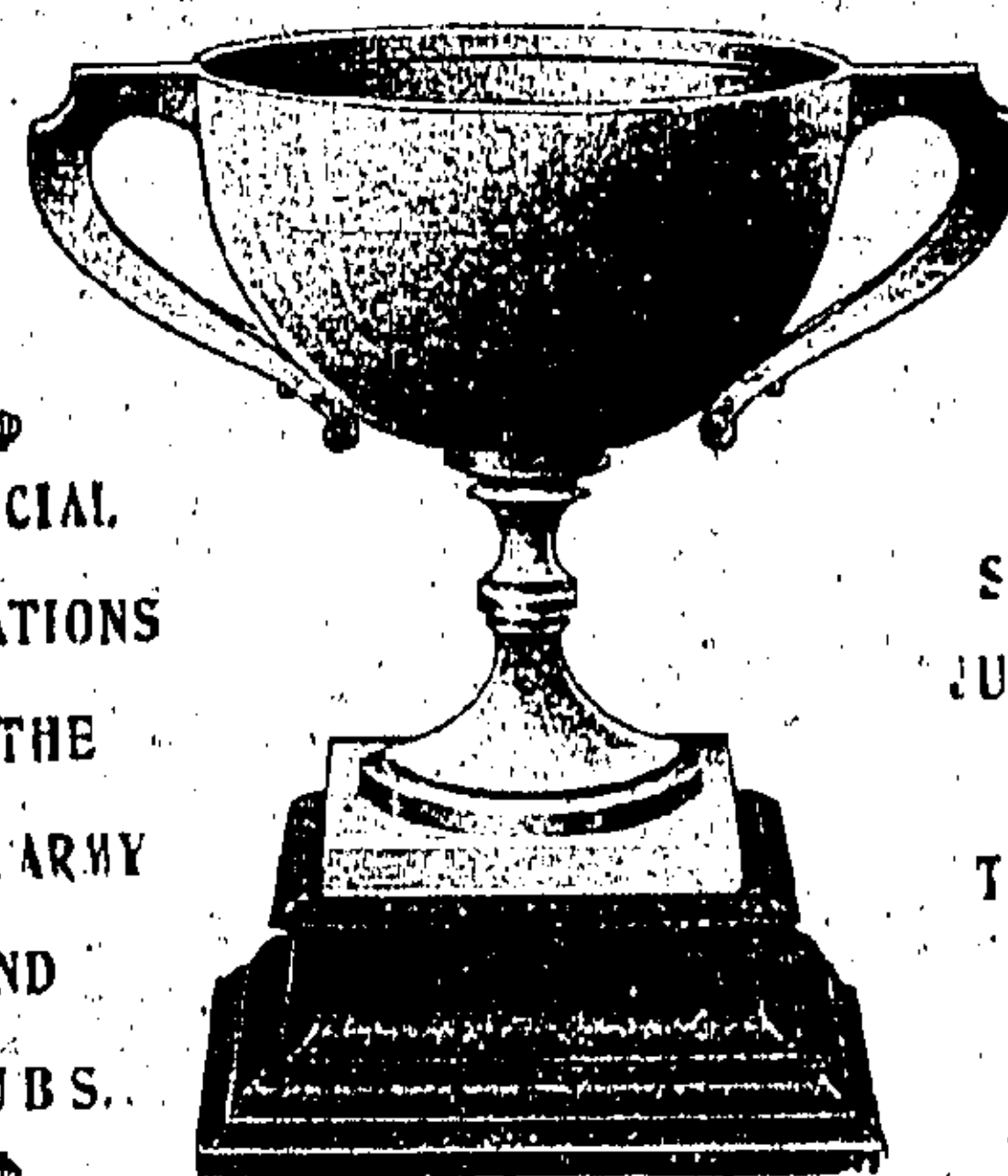
The Finance Committee yesterday adopted the text relating to the balancing of the Budget. Amongst the estimated revenues, economies will give 500 millions, taxes on exchange re-exports 800 millions, and new taxes on production 350 millions.

Le Matin says that the question has now passed from the political to the technical ground. This change again places the problem on its true plane and leaves the door open for discussions.

M. Malvy declares that he has given to M. Briand an assurance of a desire to collaborate with the Government in the widest spirit of conciliation. The proposals of the committee now render useless the tax on commercial transactions.—*Indo-Pacific.*

STERLING SILVER CUPS.

SPECIAL
QUOTATIONS
TO THE
NAVY, ARMY
AND
CLUBS.



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SHIPMENT
JUST ARRIVED
FOR
THE COMING
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A CAT.

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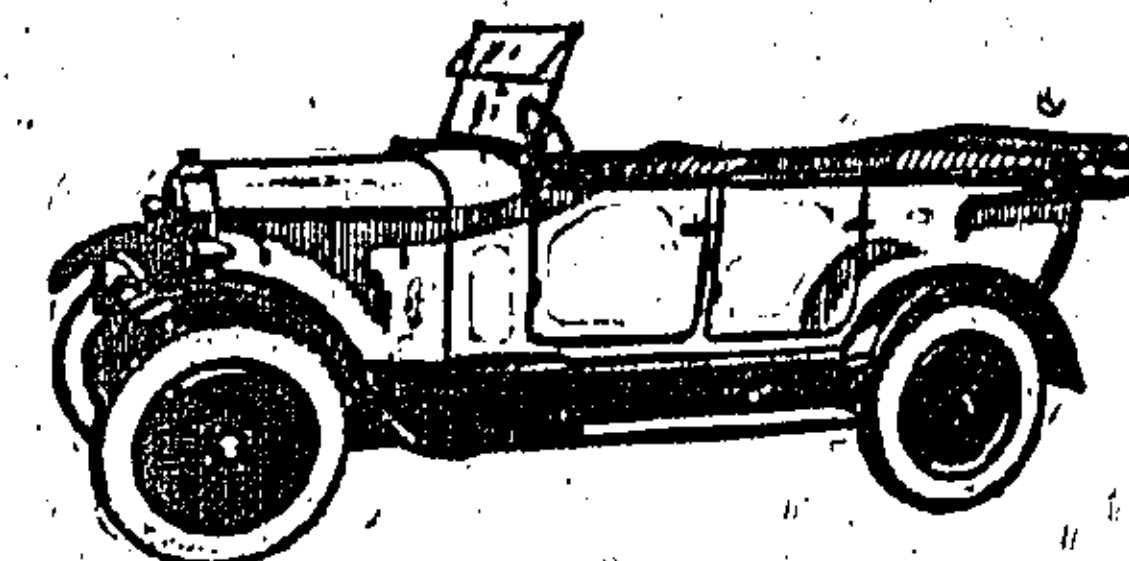
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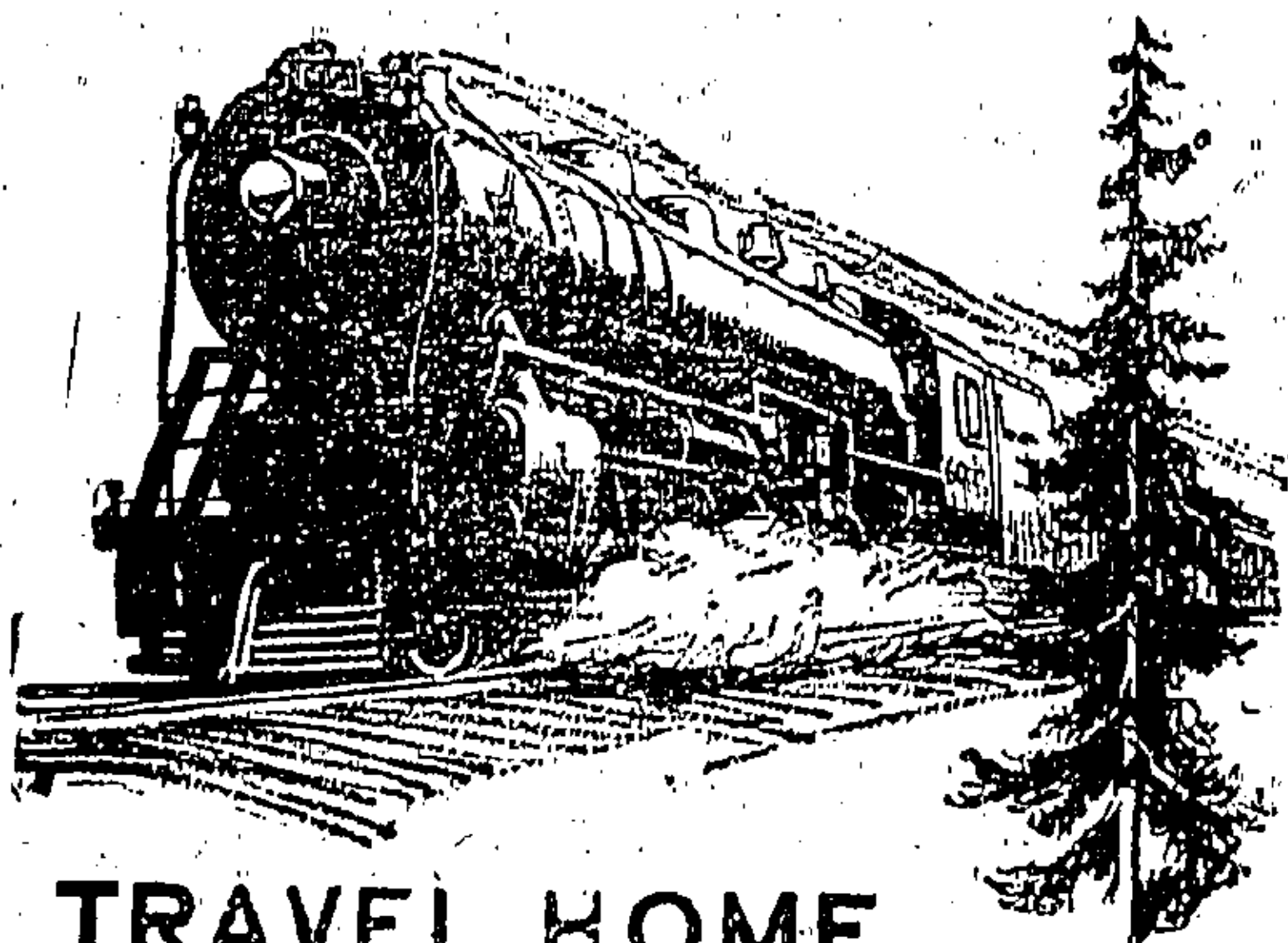
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CANADIAN NATIONAL RAILWAYS

EARTH AND SUN TO FUSE

RIVER WATER AND VITAMINS.

The possibility of the earth, the sun and the planets changing from a solar system into a giant star of two or more parts whirling about a common centre of gravity was discussed by Prof. W. D. MacMillan, of the Astronomy Department University of Chicago, at the closing session of the National Academy of Science.

Prof. MacMillan did not appear to think that the problem of the earth becoming part of the sun need cause any immediate worry, however, for he placed the possible change several million billion years in the future.

By complicated mathematical formulae and the application of astronomical laws, Prof. MacMillan sought to show that the size of both planets and stars grows through accretions of such sky wanderers as meteors and that the distance between sun and planets is, according to mathematical laws, decreased as the bodies grow.

The day when vegetation of lakes and other large bodies of water yield vitamins and people drink river water without fear of germs that produce disease may soon dawn, it was indicated.

E. A. Birge, former president of the University of Wisconsin, told of recent investigations made by him and Dr. C. Juday in the organic content of Wisconsin lake water, including Lake Michigan, through which the field is being opened to a possible discovery of a new food supply for animal life in waters. Frederic Power, scientist of Washington, in discussing Dr. Birge's paper saw a possible vitamin supply in vegetation in water from the fact that it has been found that oil from cod contains a vitamin of one of the recognized classes.

That river water might in the future be drunk with immunity was forecast by Philip B. Hadley of Michigan, who has made extensive investigation near Ann Arbor on the Huron River. This might come about, he said, when rivers are filtered by action of the rivers themselves rather than by artificial purification.

The members of the Oldhill (Staffs) Cricket Club sent a novel wreath at the funeral of their chairman, Mr. William Edward Gilbert. The wreath represented a cricket pitch worked in green moss. The wickets consisted of blue flowers and the bat and balls of yellow flowers; and the ball, of red flowers, lay beside them.

JUGO-SLAVIAN PROGRESS.

BELGRADE BECOMING MODERN CITY.

If The Bulgarian is not a good merchant his Serbian neighbour shows all the better commercial qualities. The talent for buying and selling, as well as for driving a bargain, seems to be general among the Serbian peasants. It is recorded that before the war peasants often bought a huge lump of rock-salt from the Government stores, broke it into pieces and then sold the fragments at a high price to other villagers. Moreover, trading was always looked upon as an "honorable" occupation, whereas in the neighboring Austria and Hungary, no gentleman could have started trade without losing his social position.

In fact, all the heroes of Serbia were good merchants. Milosh Obrenovitch, the founder of the ill-fated Obrenovitch dynasty, was a wholesale cattle and hog dealer. At one time he almost monopolized this trade. And the founder of the present dynasty, Kara George, was also a dealer in hogs. Ilija Carashanin, one of the leading statesmen of Serbia in the last century, who started Pan-Serbianism, was originally a merchant.

Jugo Slavia, since it became the leading Balkan Power, has gone through a rapid and amazing change. A few years ago there was hardly any difference between Belgrade and a small village of the Morava valley. But in the last three years new houses have been erected in Belgrade, and hotels, banks, shops and offices opened.

The shops which three years ago provided almost exclusively for peasants are now supplying a class of nouveaux riches. They display in the windows dresses and lingerie from Vienna, textiles from England, perfumes and luxuries from Paris. The men wear more and more European suits, the picturesque peasant dress becomes rare in the capital. The women, again, are dressed like the ladies of Vienna or Paris.

Three years ago every other woman wore opangis—that is, leather slippers strapped round the ankles with leather strips. Now a strange but almost Parisian looking fashion is replacing the quaint opangis. This is because of the business enterprise of an American, A. L. Smyth. When the great boom started in Belgrade and the Serbian women started to wear modern Viennese shoes he erected a shoe factory, where he manufactured women's

shoes, which kept the otherwise picturesque woven leather pattern of the opangis, only the shoes were made much narrower and the toes more pointed, and also the heelless opangis was superseded with a new heeled specimen.

The slogan "Serbian shoes for Serbian women" was sounded, and he captured Belgrade by storm. The Vienna shoes lost all their vogue. But not only did he succeed in breaking the competition of Vienna; he is now supplying Vienna and Paris with these daintily looking products and, copied in New York and London, they have been the rage of two seasons.

In Belgrade nothing is stabilized, yet, in a rapidly developing town the possibilities and chances of trade cannot be established. Zagreb again was and is a western European city. It always was, and looked like an Austrian town, with dainty shops, nice buildings, old-established firms. The Serbo-Croatian feud hampered much the chance of trade in Zagreb and Croatia, but now that the agreement has been reached between Pasitch and Raditch, everybody is expecting a boom in Croatia. The Croatian peasant is intelligent, he is organized, and buys and sells with European methods. The farmer goes to town once or twice a week. As a matter of fact, life in Croatia differs but little from that of an Austrian province.

It is south of the Save and the Danube where another world starts; full of romanticism, with antiquated ideas and methods of trading. One must not forget that the southern parts of Serbia were still under Turkish rule only thirteen years ago, and that is why we still can find places where the women must do the heavy agricultural work as, according to Eastern mentality, the man is born only to be a warrior. In these parts we can see the women not only plough and sow but also drive to the market and sell the produce of the land.

But even in these primitive parts we can make distinctions: places close to the railways are of more European character than the remote villages of trackless, roadless, oak-covered hills. Especially in Bosnia, which, after all, was under Austrian rule for forty years, we may find a tolerable hotel and one or two European-looking shops in the villages. Life surely is the most primitive in parts which belonged to the Kingdom of Serbia.

Trading here is not dissimilar to the Bulgarian methods. The villagers take annually their harvest products to town, driving there in wagons drawn by oxen. They spend the night in the village

inn, the han, which has a huge courtyard for the reception of the numerous wagons. After they have sold their crop, they start shopping in the market.

This needs encouragement in the form of the consumption of considerable quantities of slivovitz, a spirit distilled in Serbia of plums, which they buy in small pint bottles, emptying one bottle after the other. Tumblers are considered in these parts as useless requisites. The slivovitz makes them sing lovely old Serbian songs, and they arrive at the market singing these tunes.

The merchants in Serbia are mostly Serbs, in Bosnia and Herzegovina very often Jews. The Mohammedan Bosnian is not such an accomplished merchant as his Serbian brother in the old kingdom. The merchants, again, work with more up-to-date methods even in the small places. They order their goods generally from Vienna, and are in correspondence with the Vienna wholesalers. Many merchants in remote villages do their correspondence already with the typewriter. The Jewish merchant in Bosnia starts with very little capital, but is able to amass a considerable fortune very soon, as he does not only the retail business with the peasant but buys the harvest products, too. After he has saved some money he generally leaves Bosnia, and with his newly acquired capital tries to start business either in Budapest or Vienna.

The modernization of the countryside, however, is apparent. One can find now banking branches in small towns of 3000 or 4000 inhabitants, and the use of checks, instead of hard cash, is also becoming more general, though still looked upon with suspicion by the more conservative peasants. The Serbian peasant is a hardworking man on the land, but useless in industrial production. The merchants again are reliable and thrifty. The baksheesh system still prevails. And as a result of Turkish traditions, corruption in big business is considered as something natural. This is partly due, in all likelihood, to the all too rapid industrial and commercial development, as well as the survival of Turkish methods of business.

The death of Robert Sheppard, aged eighty-five, has occurred as the result of an accident. He was one of London's oldest clock-makers. He made the famous clock at Greenwich Observatory, and also the standard time clocks at New York and Tokyo. He invented a device to make Big Ben toll every minute during the funeral of King Edward.

DOMINIONS AND EMPIRE.

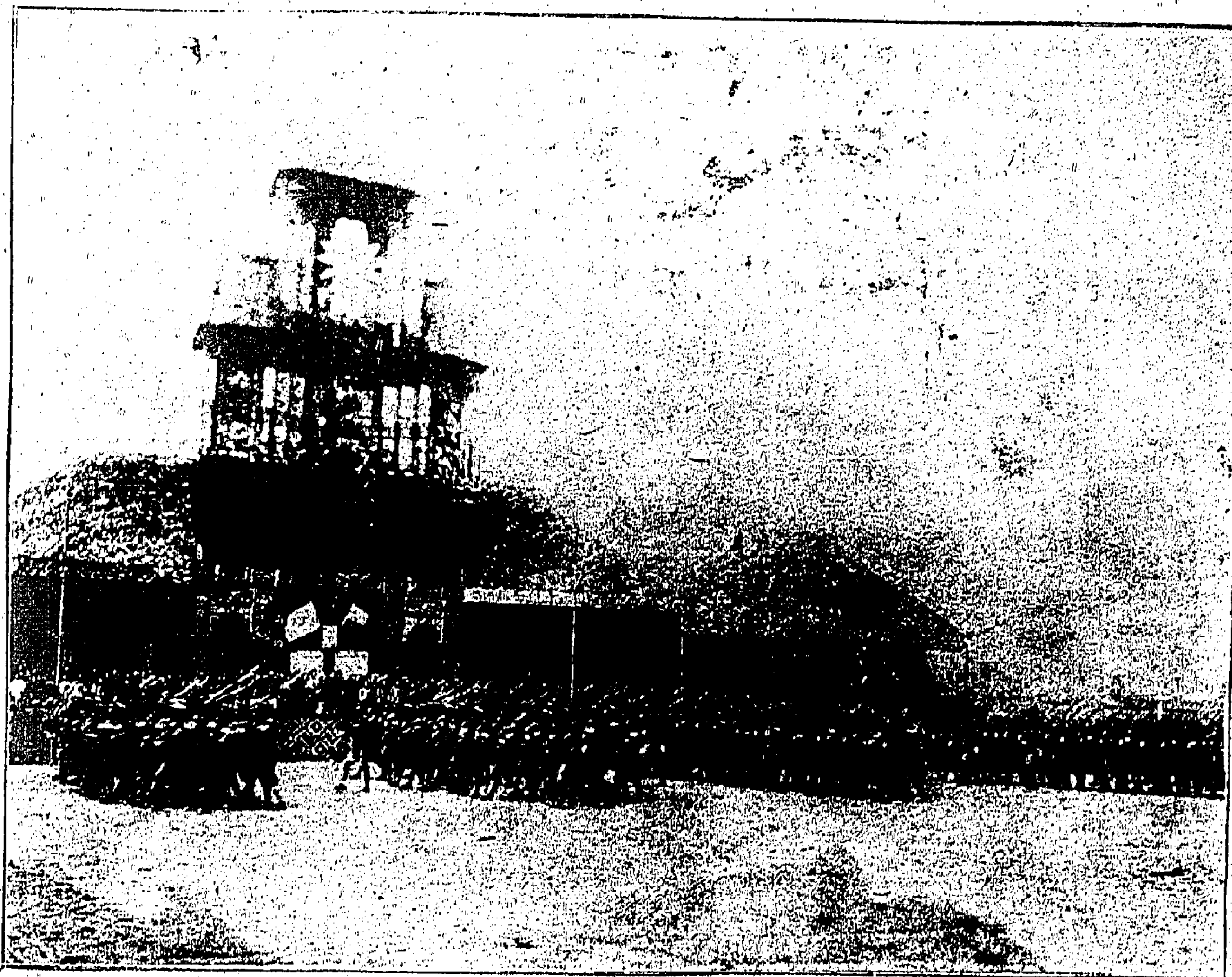
THEIR SHARE IN FOREIGN AFFAIRS.

Quite one of the most interesting of the series of meetings regularly organised by the Royal Colonial Institute, at which matters of Imperial importance are discussed, was that at which recently the Rt. Hon. Sir Hamar Greenwood delivered an address on "The Overseas Empire and Foreign Affairs." The speaker, himself a citizen of Greater Britain, was the last to hold the office of Chief Secretary of Ireland before the establishment of the Free State. Thus, by reason both of his birth and of his experience, his views on matters affecting the relations between the Mother Country and the Overseas Dominions deserve very careful consideration. He pointed out that the British Empire may be said to have reached the zenith of its unity in power and authority on the signing of the Treaty of Versailles.

Dealing with the difficult problem of the creation of machinery for keeping the Dominions constantly and continuously in touch with foreign affairs, he suggested that the solution seemed to be in the nature of evolution; that the High Commissioners of the various Dominions should be made Privy Counsellors and also Ministers of their respective Dominion Governments; that they should have the confidence of their Cabinets and be able, whenever they wished, to see the Foreign Secretary, the Dominions Secretary, the Prime Minister, or any other member of the Imperial Cabinet.

In the course of the discussion following the address, the Rt. Hon. Lord Stanley of Alderley, Chairman of the Council of the Royal Colonial Institute and for many years Governor of Victoria, dealt with the difficulties surrounding the course of action suggested by Sir Hamar Greenwood. He remarked that it is a characteristic of the British to be somewhat suspicious of their statesmen and to hesitate before handing over unlimited power to one individual. There is, moreover, the question of environment. The public of any one of the great Dominions might feel that a man regularly resident in London would inevitably lose touch with local feeling and would therefore cease to be a wholehearted 100% representative of the Dominion that had appointed him. Again, a minister is a politician who has ideals of Party, in this respect differing essentially from an ambassador. Consequently, in his opinion, Dominion representation at the Foreign Office should be of an ambassadorial rather than of a ministerial character.

RECENT REVIEW OF TROOPS AT CANTON.



This picture shows the recent big military parade at Canton, when more than 20,000 troops were reviewed. (By courtesy of the Wah Kiu Yat Po.)

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LOCAL HOCKEY.

A WIN FOR THE "HAWKINS."

The second eleven of the Hongkong Hockey Club made a poor show against a team from H.M.S. Hawkins at the Marina ground, Kowloon, last evening, when they were defeated by seven goals to one. So far this season, this is the heaviest reverse that has fallen to the lot of any of the three Club teams, and while they failed to take chances that might have enabled them to score one or two more goals, the sailors were easily the better side, and deserved to win by a large margin. The constantly recurring misfortune of failing to field a complete Club team was again noticeable. At the start they played two Punjab players, but on a Club player arriving, one Indian dropped out. Included in the Club team was Lieut. Jacobs Larkecom, an Army player.

The start of the game was sensational, no less than three goals being scored for the Hawkins in the first five minutes. Straight from the start the sailors got away, and passing efficiently reached the Club goal, and Lieut. Halsey scored. Immediately afterwards they secured another goal which was disallowed for an infringement. With a strong effort the Club shifted the play away from their goal, but Mid Shipman Stephenson broke away and scored with a splendid drive. Almost immediately after the bully-off, Lieut. Halsey added a third. A fine solo effort on the left wing by Price gave Lyon a chance to score with which he made no mistake. Before the interval Lieut. Halsey scored two more for the Hawkins.

On resuming, the sailors still held the upper hand, and although the Club showed rather better form, they were still easily outclassed. They made several good attempts, and on one occasion, an almost certain goal was missed by one of the forwards. A rapid run-away by the Indian player on the right wing opened up another chance which was missed. Before the end, Mid Shipman Stephenson scored a sixth, and Lieut. Halsey a seventh.

SOVIET CHANGES.

WHAT FRANCE THINKS.

Pairs, Jan. 19.

The papers are most interested in the ministerial reshuffling in the Soviet Government.

The *Gaulois* declares that the Bolsheviks wish to show a more moderate front in order to obtain credit.

The *Excelsior* attributes the eagerness of the Soviets to reopen negotiations with France to the peasantry's need of agricultural machinery and fertilisers which Russian industry is unable to supply.

The *Petit Journal* says the Soviet Government is being compelled to reverse engines under formidable pressure by the peasants and small tradesmen.

The *Petit Parisien* declares that the Franco-Soviet pourparlers will be resumed next week.—*Reuter*.

CANCER RESEARCH.

MOST IMPORTANT WORK DONE.

Rugby, Jan. 19.

Doctor W. Gye, whose cancer research discoveries have created worldwide interest, yesterday stated that recent researches had defined in practical terms the problem before them.

"We know," he said, "what we have to solve, and in my opinion the most important part of the work has already been solved. The prospects for the final solution of the cause and probably the prevention of the disease are ripe."

Dr. Gye was speaking at a meeting in Yorkshire which county has just collected £160,000 to establish a cancer research centre to be connected with Leeds University.—*British Wireless Service*.

SHARE PRICES.

TO-DAY'S QUOTATIONS.

The following is the list of local share quotations issued to-day:—

Banks.
Hongkong, \$1,065 s.
Chartered, \$211 n.
Mercantile A. and B., \$201 n.
Mercantile C., \$131 n.
P. and O., \$191 n.
East Asia, \$85 n.

Marine Ins.
Canton Ins., \$590 b.
China Underwriters, \$2.25 n.
North China, Tls. 145 n.
Unions, \$253 b.
Yangtze, \$35 b.

Fire Ins.
China Fire, \$165 b.
Hongkong Fire, \$600 s.

Shipping.
Douglases, \$33 s.
Steamboats, \$24 s.
Tugs, \$41 n.
Indo-China, \$38 n.
Shell Trans., \$71 n.
Star Ferries, \$60 s.
Waterfronts, \$16 b.
Oriental Nav., \$250 n.

Refineries.
China Sugars, \$31 s.
Malabons, \$48 n.

Mining.
Benguet, \$1.90 n.
Kailans, \$57 b.
Langkats, Tls. 32 s.
Shai Explorations, Tls. 5.45 n.
Shanghai Loans, Tls. 8 n.
Raubs, \$5.80 s.
Tromps, \$57 n.
Ural Caspians, \$7 n.

Docks, etc.
Kowloon Wharves, \$130 n.
Whampoa Docks, \$571 b.
Hongkew, Tls. 165 n.
New Engineerings, Tls. 7 b.
Shanghai Docks, Tls. 114 n.

Lands, Hotels, etc.
H. and S. Hotels, \$71 b.
H.K. Lands, \$64 s.
Realtys, \$5 b.
Territorials, \$6 b.
Humphreys, \$131 n.
Princes Bldgs, \$150 n.
Rural Lands, \$7 s.

Cottons.
Ewos, Tls. 10 s.
Orientals, Tls. 3 n.
Shai Cottons, Tls. 60 s.

Miscellaneous.
Amusements, \$10.50 b.
Canton Ice, \$71 n.
Cements, \$15.50 n.
China Buses, Tls. 101 b.
China Lights, \$14 s.
China Prov., \$8 s.
Constructions, \$2.25 b.
Dairy Farms, \$171 s.
Der A. Wini, \$10 n.
Electric, \$51 s.
Macao Electric, \$40 n.
Developments, 30 cents. b.
Ropes, \$40 s.
Tramways, \$22 b.
Lane Crawfords, \$121 n.
Macintosh, \$211 n.
Peak Trams, \$16 b.
Sinceres, \$11 s.
Taxis, \$4 s.
United Asbestos, \$20 n.
Watsons (Old), \$121 b.
Watsons (New), \$121 b.
Powells, \$12 s.

BRITISH NAVAL POLICY.

MUST NOT BE LEFT IN LURCH.

Rugby, Jan. 19.

Referring to the Government's naval policy in the course of a speech at Ludlow last evening, the First Lord of the Admiralty, Mr. W. C. Bridgeman, said that although Britain was a country which depended more on the sea than any other, she was the only country which had delayed new construction to the last possible moment.

It was not generally known that other great maritime Powers, the United States, Japan, France and Italy, had laid down since the war, and benefiting by the lessons of the war, over three hundred warships from cruisers downwards, while Britain's contribution was eleven.

While Britain was only too anxious and willing to enter into any agreement which would be safe for the country limiting our armaments either on land or sea or in the air, so long as other countries continued to arm themselves, she must take care that she was not left in the lurch.—*British Wireless Service*.

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THE TERRITORIALS.

INCREASE IN RECRUITING.

Rugby, Jan. 20.

Official returns published by the War Office reveal a steady increase of recruiting for the Territorial Army.

During the three months ended December 31st, 5,182 men were finally approved for service, as compared with 4,657 in the corresponding period of the previous year; and the total Territorial strength, exclusive of the permanent staff, rose to 184,937, this being an increase of 4,300 compared with the strength on January 1st, 1925.—*British Wireless Service*.

BANKS.

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Authorized Capital - - - \$50,000,000
Issued and Fully Paid-up - - \$10,000,000
Reserve Fund - - - \$2,500,000
Silver - - - \$26,500,000
Reserve Liability of Proprietors - \$20,000,000

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Hongkong, 21st. Feb., 1924.

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For the Hongkong and Shanghai Banking Corporation.

A. H. BARLOW, Chief Manager.

Hongkong, 7th, January 1925.

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Established 1912.

Authorized Capital - - - \$1,200,000

Paid Up Capital - - - \$1,075,000

Reserve Fund - - - \$700,000

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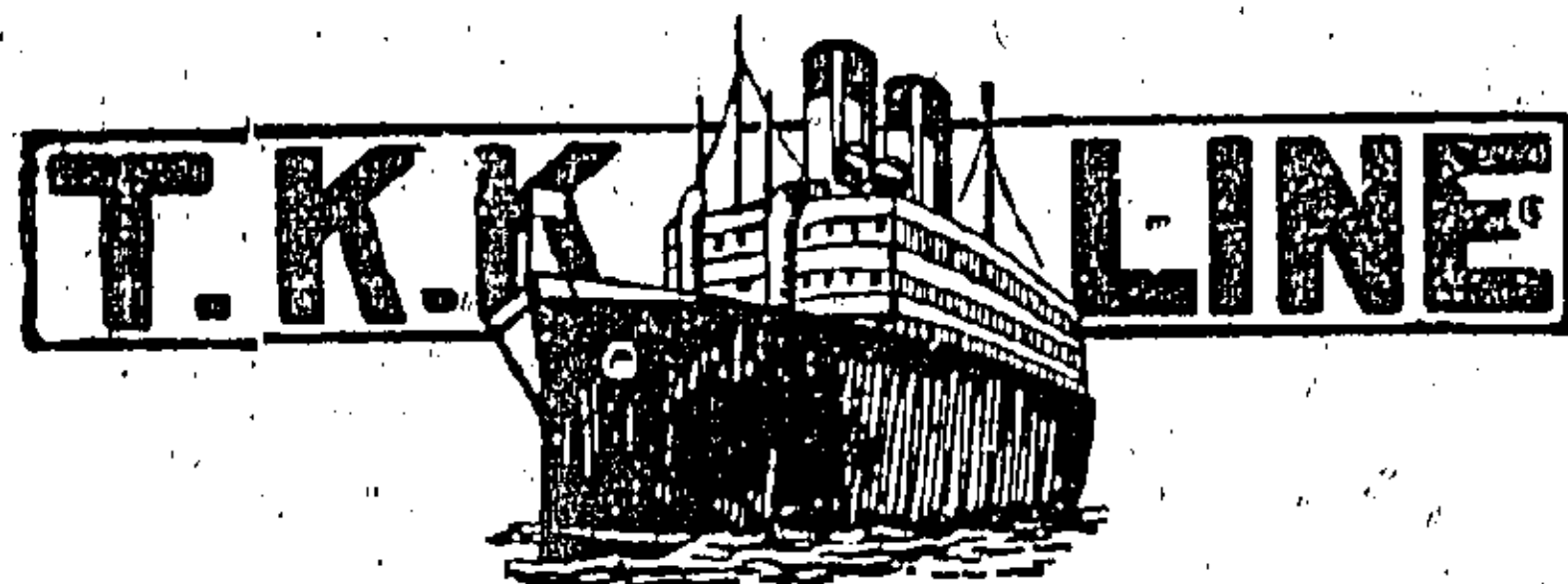
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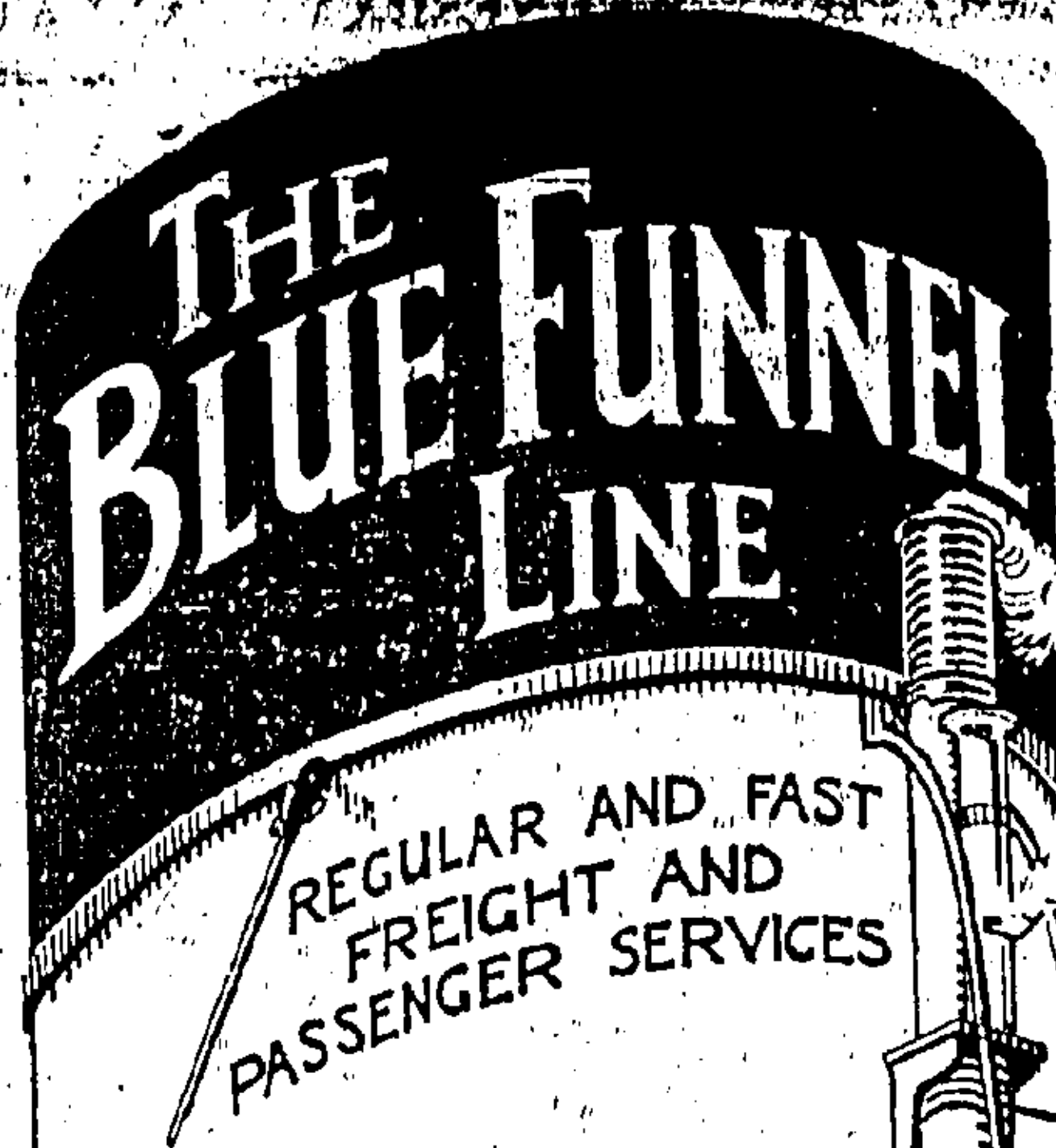
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"AUTOMEDON" 23rd Feb. Marseilles, London, R'dam & H'burg
"HECTOR" 3rd Mar. Marseilles, London, R'dam & Glasgow

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Royal Packet Navigation Co. of Batavia.

S.S. VAN OVERSTRATEN

will be despatched on 21st January.

For SINGAPORE, PENANG & BELAWAN DELI DIRECT.
Offers excellent saloon accommodation, all lower berths
English Cuisine, doctor carried, wireless telegraph.

1st CLASS FARE TO SINGAPORE \$100.00.

In connection with the Royal Packet Nav. Co.'s (K.P.M.)
services to all destinations in the Netherlands East Indies and
Australia.

Agents:—JAVA CHINA JAPAN LIJN,
Telephone Central No. 1574 York Building, Charter Road.

INDO CHINA STEAM NAVIGATION Co., Ltd.

SAILINGS SUBJECT TO ALTERATION

Destination.	Steamer.	Sailing.
KEELUNG via Takao	Hopsang	Wed. 20th Jan. at 3 p.m.
TSINGTAU via S'hai	Kwonsang	Thurs 21st Jan. at 7 a.m.
STRAITS & Calcutta	Fooksang	Moo. 25th Jan. at 3 p.m.
STRAITS & Calcutta	Kwaisang	Thurs. 28th Jan. at 3 p.m.
SANDAKAN	Mausang	Fri. 29th Jan. at 2 p.m.
HAIPHONG via Hoihow	Leesang	Tues. 16th Jan. at 10 a.m.
KOBE via Moji	Yuensang	Mon. 1st Feb. at noon.
STRAITS & Calcutta	Namsang	Tues. 2nd Feb. at 3 p.m.
KOBE via S'hai	Hosang	Sat. 6th Feb. at 4 p.m.

For freight or passage apply to:

JARDINE MATHESON & CO., Ltd.

Telephone Central 215.

General Managers.

FIREMAN'S FATAL FALL.

VERDICT OF ACCIDENTAL DEATH.

The inquiry into the death of a recruit fireman was concluded at the Central Magistracy yesterday. In the morning, Mr. R. E. Lindsell and the jury visited the Wandlup Fire Station, where the accident occurred, and witnessed a demonstration of drill and inspected the tower.

It may be recalled that, at the first hearing last week, evidence was given that the recruit was using a hook ladder and fell when climbing to the highest stage of the tower. Further evidence was taken yesterday, showing that the ladder used was in perfect working order.

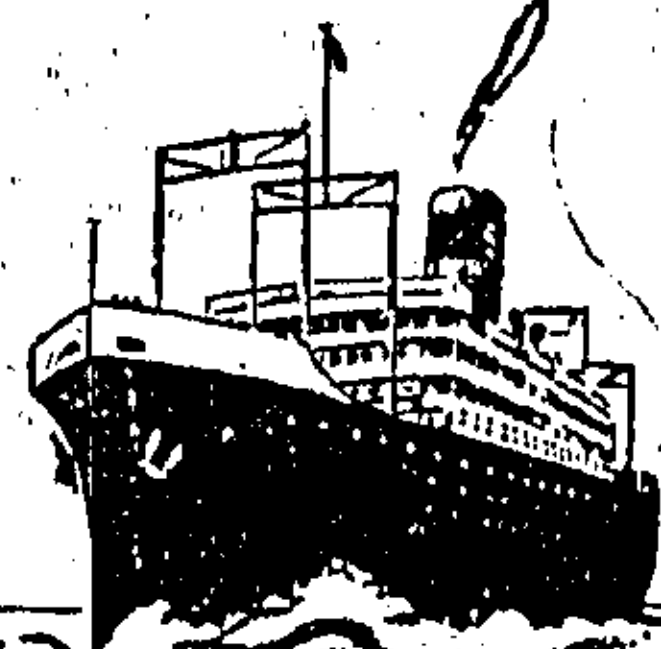
The jury returned a verdict of Accidental Death. In reply to questions by the Coroner they said the drill had been properly and reasonably carried out, and that the recruit was not given more to do than might reasonably be expected of him.

P.C. Ivan Obree, of the Buckingham Palace Police, retired recently after serving for over 34 years. For about 17 years he had been on the Royal travelling staff of the Palace police, but a much longer period of his total police service has been spent at the various Royal palaces.

The decision to remove two of the oldest schools in the centre of London to the suburbs not only creates a break with tradition, but again illustrates the steady changes which the development of the metropolis has brought about. The two schools which now are to go will leave big and valuable gaps in the heart of the old London. They are St. Martin's High School, almost beside the Alhambra in Charing Cross-road, founded in 1699, and the adjoining Grammar School in Leicester-square, founded by Archbishop Tension in the reign of Queen Anne. Arrangements for the re-erection of St. Martin's High School in Tulse Hill have already been made.

TRAVEL IN COMFORT

Aboard
DOLLAR
PRESIDENT
LINERS



FOUR SAILINGS each month to Manila thence FORTNIGHTLY service to Colombo, and via Suez to the Mediterranean, Boston, New York, and round the world.

TO MANILA—AND ROUND—THE—WORLD

President Cleveland January 22nd 8.00 p.m.
—and 4 sailings each month thereafter.

FORTNIGHTLY SAILINGS to Shanghai, Kobe, Yokohama, Honolulu and San Francisco.

TRANS-PACIFIC—TO SAN FRANCISCO.

President Cleveland January 30th 5 p.m.

President Pierce February 13th 5 p.m.

President Taft February 27th 5 p.m.

—and sailings every 14 days thereafter.

Dollar President liners offer you luxurious travel comforts. All staterooms are outside rooms, well-ventilated and cooled by electric fans. They are furnished with beds (not berths), each having an electric reading lamp. Staterooms with private bath predominate, and all have hot and cold running water. The spacious steel swimming tank is always filled with clean sea water.

Decks are broad, and the use of oil-fuel insures their cleanliness. DOLLAR LINE cuisine is world-famous—varied fare prepared under the direction of skilled chefs. Orchestra music enlivens the voyage. All these travel advantages are yours when you sail on Dollar President liners.

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Telephone: Central 2477, 2478 and 795.

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It's a mighty
comfortable
feeling—

for a mother to know
her baby is having the
best food.

And she knows this is
the case when her baby
is fed on Glaxo, the
food that builds firm
flesh and plenty of
bone!

Glaxo has been used
to rear the babies in
six Royal Nurseries,
and Court Physicians
see that Royal Babies
have only the best.

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food Royal Babies have
—Glaxo, the food that
Builds Bonnie Babies.
Ask your Doctor!



"Builds Bonnie Babies"

Write for "Free Sample
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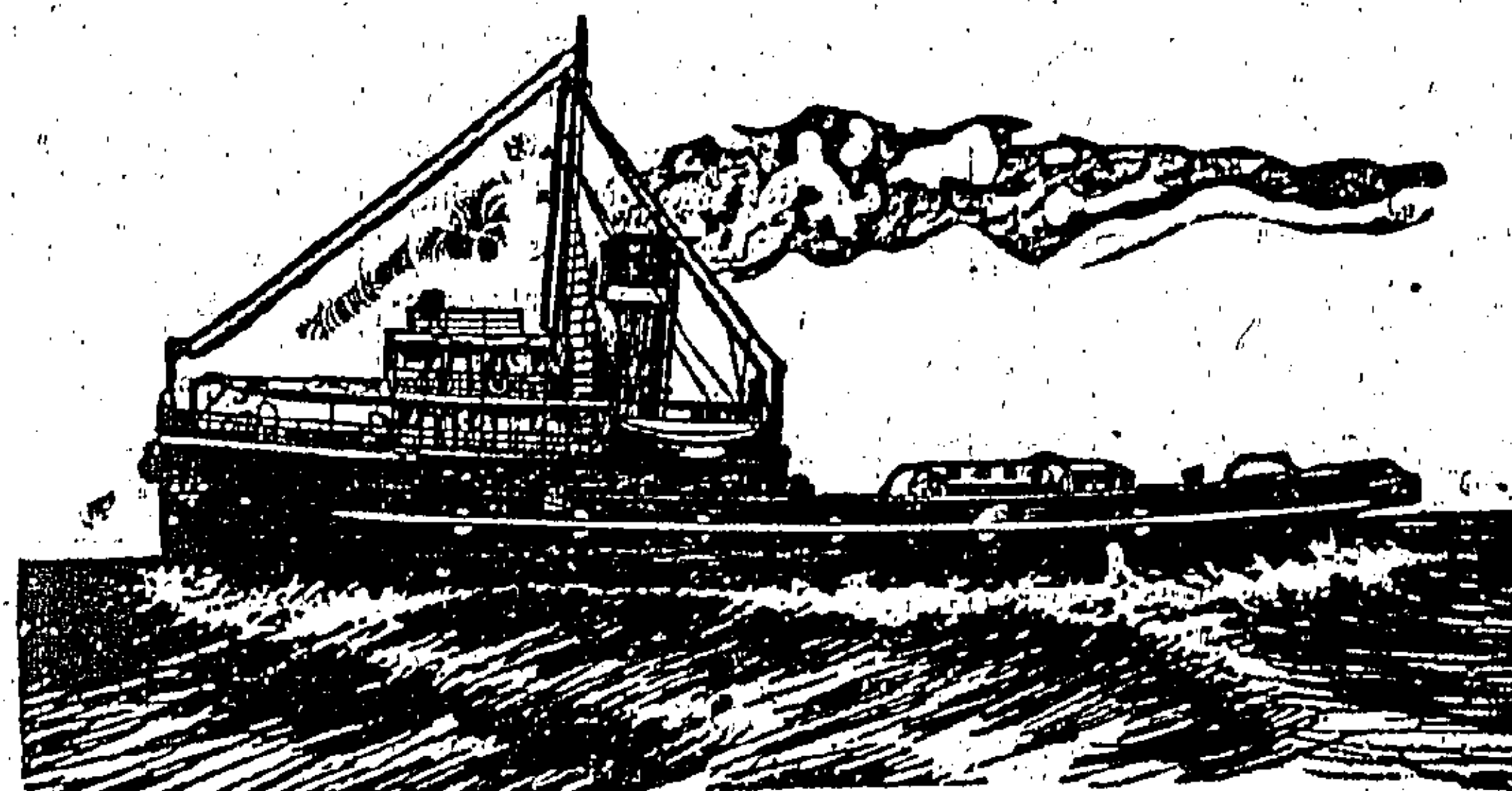


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"Henry Keswick"

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For their own service, 1921. Length 105' B.P., Breadth 34' (m) depth 17' (m) L.H.P. 2000
Fitted with electrically driven submersible and centrifugal pumps, air compressor, wireless
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R. M. DYER B. Sc., M.I.N.A. Kowloon Dock, HONGKONG

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*PENINSULAR & ORIENTAL FORTNIGHTLY DIRECT ROYAL MAIL STEAMERS.
(UNDER CONTRACT WITH H. M. GOVERNMENT.)

S.S.	Tons	From Hong-kong (about)	Destination
LAHORE	5,252	21 Jan. 4 p.m.	S'pore, P'ang, C'bo & B'bay
KHYBER	9,114	23 Jan. noon	M'les, Casablanca, London & Antwerp
ALIPORE	5,273	1st Feb. noon	Singapore & Bombay
DELTA	8,097	4th Feb.	S'pore, P'ang, C'bo & B'bay
MALWA	10,941	6th Feb.	Marseilles & London
KARMALA	9,128	20th Feb.	M'les, London & Antwerp
MANTHA	10,902	6th March	Marseilles & London
KASHAIR	8,985	13th March	M'les, London & Antwerp
KHIVA	9,135	20th March	M'les, L'don & Antwerp
MORSA	10,918	3rd April	Marseilles & London
DEVANHA	8,155	17th April	M'les, L'don & Antwerp
KALYAN	9,144	21st April	M'les, L'don & Antwerp
MACEDONIA	11,069	1st May	Marseilles & London
KASHGAR	9,105	15th May	Marseilles & London

Frequent connections from Port Said for Passengers & Cargo to Constantinople, Pyrene, Smyrna and other Levant Ports by Steamers of the Khedivial Mail S.S. Co.

BRITISH INDIA-APCAR SAILINGS

TAKADA	6,849	20 Jan. 1 p.m.	S'pore, Penang & Calcutta
SANTHA	8,500	4th Feb.	S'pore, Penang & Calcutta
TILAWA	10,006	19th Feb.	S'pore, Penang & Calcutta
TALAMA	8,018	22nd Feb.	S'pore, Penang & Calcutta

EASTERN & AUSTRALIAN SAILINGS (South)

ST. ALBANS	4,500	3rd Feb.	Manila, Sandakan, Thurs.
TANDA	6,958	3rd March	Island, Townsville, B'bane.
ARAFURA	6,000	7th April	S'pore and Melbourne

The E. & A.S.S. Co., Ltd. steamers will also call at Shanghai, H'k, Cebu, Kolambagan, Tawau, Timor, Darwin, & other ports en route as inducement offers.

Frequent connections from Australia with the following—
The Union S.S. Co.'s Steamers to the United Kingdom via New Zealand, Vancouver, San Francisco, etc.

The P. & O. Royal Mail Steamers to London via Suez Canal.
The P. & O. Branch Service of Steamers to London via the Cape.
The New Zealand Shipping Co.'s Steamers for Southampton and London via Panama Canal.

SAILINGS TO SHANGHAI & JAPAN.

KARMALA	9,128	24 Jan. d'light	S'hai, Moji & Kobe.
TILAWA	10,000	25 Jan. d'light	Amoy, S'hai, Kobe & Osaka
TALAMA	8,018	2nd Feb.	Shanghai & Kobe
MANTHA	10,902	6th Feb.	S'hai, Moji & Kobe
KASHAIR	8,985	6th Feb.	S'hai & Kobe

All dates are approximate and subject to alteration without notice.
WIRELESS ON ALL STEAMERS.

Parcels Measuring not more than 24 ft. x 2 ft. x 1 ft. will be received at the Co's Office up to noon on the day previous to sailing.

For Passage Rates, Handbooks, Freight, etc., apply to
MACKINNON, MACKENZIE & Co., Agents.

P. & O. Bdg., Connaught Rd., C.

GLEN AND SHIRE.

JOINT SERVICE OF STEAMERS.

U. K., STRAITS, CHINA & JAPAN Service

OUTWARDS. HOMEWARDS.

Vessel	Due Hongkong	Vessel	Leaves Hongkong
GLENIFFER	23rd Jan.	CARNARVONSHIRE	10 a.m. 24th Jan.
GLENOGLE	10th Feb.	GLENSHIEL	31st Jan.
GLENAMOY	23rd Feb.	PEMBROKESHIRE	17th Feb.
GLENGARRY	4th Mar.	GLENIFFER	9th Mar.
GLENSHANE	21st Mar.	GLENIFFER	9th Mar.

Movements are subject to change without notice.
For freight or further particulars please apply to—

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AGENTS THE GLEN LINE, LTD.

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AUSTRALIAN-ORIENTAL LINE, Ltd.

S.S. "CHANGTE"

This Vessel will sail hence on
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FOR

MANILA, ZAMBOANGA, PORT BANGA, THURSDAY ISLAND AND AUSTRALIAN PORTS.

Through Bills of Lading issued to all Australian, New Zealand and Tasmanian Ports.

This New Vessel is fitted with the finest and most up-to-date first and second class passenger accommodation.
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Joint Service of the

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AND AMERICAN & MANCHURIAN LINE

(Ellerman & Bucknall S.S. Co., Ltd.)

Sailings from Hongkong

S.S. "YANGTSE"	via Suez Canal	19th Jan.
S.S. "CITY OF BEDFORD"	via Suez Canal	28th Jan.
S.S. "OANPA"	via Suez Canal	7th Feb.
S.S. "CITY OF RANGOON"	via Suez Canal	16th Feb.

Calls at New York first.
Steamers proceed via Suez Canal or Panama Canal at Owners' option Subject to change without notice.

For Freight and particulars apply to—

BUTTERFIELD & SWIRE or THE BANK LINE, LD. HONGKONG, HONGKONG & CANTON. JARDINE MATHESON & Co. Ltd. CANTON

HONGKONG, CANTON & MACAO STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON MACAO STEAM-BEAT CO., LTD., AND THE CHINA NAVIGATION CO., LTD.

CANTON LINE.

Sailings from Hongkong: Daily, at 8 A.M. (Sundays excepted).
Sailings from Canton: Daily, at 8 A.M. (Mondays excepted).

MACAO LINE.

FROM HONGKONG: 8 A.M. and 4 P.M. daily. (Sundays: 9 A.M. only).
FROM MACAO: 8 A.M. and 2 P.M. daily. (Sundays: 4 P.M. only).

SPECIAL SAILINGS.

On Thursday, Friday, Saturday & Sunday, the 21st, 22nd, 23rd and 24th January respectively, sailings of S.S. "TAISHAN" will be 8 a.m. from Hongkong and 3 p.m. from Macao.



SAILINGS SUBJECT TO ALTERATION.

VICTORIA, SEATTLE & VANCOUVER via Shanghai & Japan ports.

Through Bills of Lading issued to all Overland Common Points in U.S.A. and Canada.

Through passage rates to Europe via America G. 34 (S. G. 3420, G. 3440)

YOKOHAMA MARU ... Thursday, 28th Jan at 11 a.m.

KAGA MARU ... Saturday, 20th Feb.

MARSEILLES, LONDON & ANTWERP via Singapore & Ports.

ATSUBA MARU ... Saturday, 30th Jan at 11 a.m.

KASHIMA MARU ... Saturday, 13th Feb.

HAKONE MARU ... Saturday, 27th Feb.

HAMBURG via LONDON & ROTTERDAM & Ports.

LIVERPOOL via ADEN & MARSEILLES GLASGOW

SYDNEY & MELBOURNE via Manila & Ports.

AKI MARU ... Wednesday, 20th Jan. at 11 a.m.

MISHIMA MARU ... Wednesday, 24th Feb.

NEW YORK and/or BOSTON via ANAMA.

CALCUTTA MARU ... Tuesday, 2nd Feb.

BUENOS AIRES via Singapore, Durban & Cape Town.

KAMAKURA MARU ... End of Feb.

BOMBAY via Singapore & Colombo.

MURORAN MARU ... Saturday, 23rd Jan.

HAKATA MARU ... Saturday, 30th Jan.

CALCUTTA via Singapore, Penang & Rangoon.

KANGAWA MARU ... Saturday, 30th Jan.

NAGASAKI, KOBE & YOKOHAMA.

TANGO MARU ... Wednesday, 17th Jan.

SHANGHAI, KOBE & YOKOHAMA.

OKA MARU (Moji Direct) ... Saturday, 23rd Jan.

SUWA MARU ... Thursday, 28th Jan.

SADO MARU ... Thursday, 28th Jan.

NAGANO MARU ... Saturday, 30th Jan.

TOBA MARU ... Tuesday, 2nd Feb.

For further information apply to— NIPPON YUSEN KAISHA.

Tel. Central Nos. 292, 293 & 2422. S. KINOSHITA, Manager.

DODWELL & CO., LTD.

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FOR NEW YORK & BOSTON via SUEZ.

S.S. "CORBY CASTLE" ... Sails 25th Jan.

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REGULAR MONTHLY PASSENGER AND FREIGHT

SERVICE FOR BRINDISI, VENICE

AND TRIESTE (PIUMBE).

TAKING, CARGO ON THROUGH BILL OF LADING TO GENOA, ALL ITALIAN, LEVANT, BLACK SEA AND DANUBE PORTS.

REDUCED PASSAGE RATES TO BRINDISI,

VENICE OR TRIESTE,

£66.

NEXT SAILINGS.

OUTWARD FOR SHANGHAI, YOKOHAMA, KOBE AND MOJI.

S.S. "VENEZIA" ... Sails about 10th Feb.

S.S. "ROSANDRO" ... Sails about 11th Mar.

S.S. "FIUME-L" ... Sails about 11th Apr.

HOMEWARD FOR BRINDISI, VENICE AND TRIESTE.

M.S. "ESQUILINO" ... Sails about 6th Feb.

S.S. "VENEZIA" ... Sails about 15th Mar.

S.S. "ROSANDRO" ... Sails about 12th Apr.

S.S. "FIUME-L" ... Sails about 13th May.

NATAL LINE OF STEAMERS.

S.S. "UMVOLOSI" ... Sails from Calcutta 31st Jan.

Sails from Colombo 12th Feb.

S.S. "UMSINGO" ... Sails from Calcutta 31st Mar.

Sails from Colombo 12th Apr.

Regular Passenger and Cargo Service to South African Ports.

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BARCELONA & OTHER SPANISH PORTS.

LEGAZIPI ... 15th Dec.

C. LOPEZ Y LOPEZ ... 8th Feb.

YOKOHAMA, KOBE, MOJI & SHANGHAI.

LEGAZIPI ... 26th Nov.

C. LOPEZ Y LOPEZ ... 17th Jan.

The steamers of this Company are all classed 100 A1 at Lloyd's

and are fitted with every modern convenience for comfort and safety

of passengers. Stewardess and Doctor carried.

For particulars of freight or passage apply—

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65 Day Delightful Cruise de Luxe

The

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Length 697 feet, 25,000 Tons Gross, Oil-burning.

From HONGKONG FEBRUARY 14th, 1926.

via Shanghai, Kobe, Yokohama, Honolulu,

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Panama Canal to Cristobal, Havana.

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THREE Days in NEW YORK as CANADIAN

PACIFIC GUESTS.

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AMERICAN & MANCHURIAN LINE

(ELLERMAN & BUCKNALL S.S. Co., Ltd.)

S.S. "CITY OF BEDFORD" via Suez Canal 28th January.

S.S. "CITY OF RANGOON" via Suez Canal 6th February.

BOSTON & NEW YORK

AMERICAN & ORIENTAL LINE

Sailing From Hongkong.

S.S. "COMERIC" via Suez Canal 27th February.

AMERICAN & ORIENTAL LINE

UNITED KINGDOM & CONTINENT

"ELLERMAN" LINE

(ELLERMAN & BUCKNALL S.S. Co., Ltd.)

S.S. "CITY OF LAHORE" 22nd February.

For Marseilles, Havre, London & Rotterdam.

Fares to London "A" 1st Class £88. 2nd Class £60.

"B" 1st Class £80. 2nd Class £55.

MAURITIUS & SOUTH AFRICA

"ORIENTAL AFRICAN LINE"

S.S. "SURAT" 23rd November.

Loading for Mauritius, Delagoa Bay, Durban, East London,

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Through Bills of Lading issued to Beira, Quilimane, Ibo,

Port Amelia, Mozambique, Chinde, Inhambane, Zanzibar,

Mombassa, Kilindi, Port Nolloth, Luderitz Bay, Walvis

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AUSTRAL- EAST INDIES LINE.

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Sailings from Singapore on 6th of every month by "City

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Melbourne and Sydney, and Vice Versa. Through Freight

and Passenger bookings from Hongkong in conjunction

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For freight or passage on any of the above lines, apply to—

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Telephone C. 4791.

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SERVICES CONTRACTUELS

Mail Steamers Next Sailings from Marseilles

Preh. arr. at H'g. and Sailing for S'hai & Japan

Preh. Sailing from H'gong for M'les

AMAZONE 19th Jan.

FONTAINEBLEAU 2nd Feb.

DARTAGNAN 16th Feb.

ANGKOR 2nd Mar.

PARTHOS 16th Mar.

ANDRE LEBON 30th Mar.

PAUL LECAT 13th Apr.

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ASTOR HOUSE HOTEL; PALACE HOTEL;
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THE COLONIAL DISPENSARY
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POST OFFICE NOTICE.

NOTICE.

WIRELESS TELEGRAPH SERVICES, which offer speedy and efficient means of communication, are established between HONGKONG and SHIPS at SEA, FRENCH INDO-CHINA, the PROVINCE of YUNNAN and MACAO.

Full particulars may be obtained on application to the RADIO COUNTER in the MAILS or GOVERNMENT BUILDING.
GRAPH OFFICE, 3rd. FL. GRAPH OFFICE is always open for the reception and transmission of RADIO TELEGRAMS and for reporting vessels passing WAGLAN and GAP LIGHTHOUSES.

Firms or persons who have placed standing orders with the Radio Telegraph Office for advices of vessels, are passing the WAGLAN and GAP LIGHTHOUSES are requested to send revised lists of vessels of which they are the owners, or agents, to the Officer-in-Charge, as early as possible.

RADIO TELEGRAPH CODE ADDRESSES FOR THE YEAR 1926 should be registered at the Radio Telegraph Office, 3rd. Floor, Government Building without delay. Forms may be obtained on application.
Dutiable articles forwarded by letter post to Great Britain are liable to confiscation by the Customs. Such articles should be forwarded by parcel post only.

Radio Traffic with Canton is suspended until further notice.
Interport Radio Telegrams are subject to delay.
Messages in Code must have name of Code used included in text.

INWARD MAILS.

From	Per	Date.
Shanghai	Hunan	January 20.
U. S. A., Canada, Japan and Shantung	Pres. Madison	January 20.
Saigon	D'Artagnan	January 20.
U. S. A., Honolulu, Japan and Shantung	Pres. Cleveland	January 21.
U. S. A., Honolulu, Japan and Shantung	Automedon	January 22.
Straits	Khyber	January 22.
Shanghai	Tilava	January 23.
Starke		
Europe via Suez (Letters & Papers)		
London 24th Dec., 1925 and Paris 17th Dec., 1925	Karmala	January 24.
Straits	Suwa Maru	January 25.
Australia and Manila	Changte	January 27.
Japan	Atsuta Maru	January 29.
U. S. A., Honolulu, Japan and Shantung	Pres. Adams	February 1.
U. S. A., Honolulu, Japan and Shantung	Siberia Maru	February 1.
Australia and Manila	Tanda	February 1.

OUTWARD MAILS.

For	Per	Date.
Shanghai	Alps Maru	Wed., Jan. 20, 3.30 p.m.
Port Dayard	Hoi Nam	Wed., Jan. 20, 4.30 p.m.
Manila	Pres. Madison	Wed., Jan. 20, 5 p.m.
Shanghai	Kwonggang	Wed., Jan. 20, 5 p.m.
Swatow, Amoy and Formosa	Amakusa Maru	Thurs., Jan. 21, 8.30 a.m.
Holloway and Haiphong	Taming	Thurs., Jan. 21, 8.30 a.m.
Straits	Van Overstraten	Thurs., Jan. 21, 11.30 a.m.
Straits	Lahore	Thurs., Jan. 21, 2.30 p.m.

*Correspondence bearing vessel's name only.

Printed and Published for the Proprietor by **FREDERICK PERCY FRANKLIN**, at 11, Ice House Street, in the City of Victoria, Hongkong.

REGENERATIVE SETS.

WHAT AMATEURS MUST AVOID.

The Canadian Government radio department has issued the following circular to the public:
The principle of regeneration, as used in radio receiving sets, is that part of the output of the detector vacuum tube feeds back into its own input and thus greatly increases the volume of the signal.

Unless controlled, this action will continue until the saturation point or climax is reached, the tube being then said to be in a state of oscillation. When a receiving set is in oscillation, it causes howling and squealing in your own and your neighbour's receiving sets. Regeneration should therefore never be allowed to proceed to this point.

When a radio receiving set in a state of oscillation is being tuned to a broadcast station:

- (1) It causes whistles in sets of all types which are tuned to the same station.
- (2) It distorts the quality of your own music.
- (3) It uses more "B" battery power.
- (4) It tends to reduce the life of the detector tube.

The interfering whistle which you hear in your receiving set may originate in your own set or it may be interference caused by your neighbour. To determine this point make the following test:

Leave the regeneration control in a fixed position, slowly rotate the tuning dial, and note particularly the change in the sound of the whistle. If the whistle rises and lowers in pitch sympathetically with the movement of your tuning dial it indicates that your receiving set is in a state of oscillation and probably causing interference to other sets.

On the other hand, if the whistle does not change in pitch corresponding to each movement of your tuning dial, but simply varies in volume, the whistle is interference produced by some other oscillating receiving set in the neighborhood.

TESTING FOR INTERFERENCE.
Many so-called non-radiating receivers will, under certain conditions radiate and thus cause interference.

If you are in doubt as to whether your set can cause interference you can check this by making the following test, but be careful to do so at a time when only a few people are listening in, so as not to cause annoyance:

Call a neighbour on the telephone and ask him to listen in on a particular station at a pre-arranged time and then tune your set to the same station. Turn up your detector tube filament to normal and put the regeneration control to its maximum; move your tuning dial five times slowly across the point corresponding to the tuning of that station, then telephone your neighbour and ask him if he heard interference corresponding to these five movements of the dial.

If he heard your interference, the probability is that hundreds of others have also been annoyed at times by radiation from your receiving set.

Practice on tuning powerful stations first and do not try to pick up weak distant stations until you become expert.

Use both hands, one hand for the regeneration control and the other hand for the tuning control.

Keep the regeneration control always just below the point of oscillation; your set is then in the most sensitive condition.

If your set then accidentally breaks into oscillation, turn back the regeneration control at once.

Do not try to find a station by the "whistle." If your set is tuned just below the whistling point, the signals will come in clear and your regeneration control can then be tuned a little further to increase the volume.

Do not force regeneration in an attempt to obtain loud speaker volume from a set not designed for the purpose.

Do not force regeneration in an attempt to hear stations beyond the range of your set.

A full 50 per cent reduction in the integral revenue tax, considered vexatious as well as burdensome to the entire tobacco industry, will be asked of the United States Congress by those engaged in the American cigar trade, according to a cable received by Director Fiddi A. Reyes of the bureau of commerce and industry, from the Philippine Commercial Agency in New York, says a Manila message.

INDIAN ARMY.

CRITICISM OF SANDHURST COMMITTEE.

The evidence being given before the Sandhurst Committee is even more rambling, disjointed and difficult to classify and consolidate into opinions than the evidence at the other many committees that have sat during the last few years, comments the *Rangoon Times*, and continues: For all that, the statements of the witnesses are most interesting; sometimes they might almost be described as entertaining. In parts of the evidence it seems clear to us that the witness was concerned with saying not so much precisely what he meant as what he imagined it would be tactful and proper to say. That shows the greatest goodwill but is not so helpful, possibly, as a downright statement. From the proceedings as reported it may be judged that they are being conducted in an atmosphere of perfect good humour. If the witnesses all said exactly what they felt in their hearts no damage would be done either in the limited circle of the committee or in military circles, but even soldiers are conscious of political conditions in these days and so one finds officers giving evidence that is more or less obviously keyed to suit the wider circle of politicians, who might otherwise seize upon their words to make allegations of a Prussian spirit of self-sufficiency and race hatred that would not for one moment be supported by anyone knowing the Indian Army and the wonderful spirit of comradeship and mutual esteem that is the basis of its loyalty and discipline.

Such is the spirit of the Sandhurst Committee that we are reluctant to say it is as futile as any of the other committees brought into being by deadlocks occurring under the Reforms. Indeed, we wish that it may not be futile; but the fact remains that the question at issue is so elementary and the answer so obvious and yet so delicate that it is hard to appreciate how all the best-intentioned advice and history of experience in the world can make the path easier or clearer.

THE MAIN QUESTION.

The question is simply this: Is it possible to recruit young Indians, and train them in India, to become commissioned officers of Indian regiments so that they may be no less efficient in all respects than British officers of Indian regiments? The reason why the answer is negative has been given in this column before the Sandhurst Committee was thought of but will bear repetition now: India has many splendid races of natural warriors having very little trained intelligence; she has also a wealth of intelligence mainly among races in which military service is unthought of or often actually repugnant. Caste, the over-present bugbear to India's aspirations in every field, prevents the fusion of these qualities. When we touched upon the question we held that since it was not possible to make soldiers of the studious races the only way of enabling Indians to play a fuller part in the Army was to educate men of the fighting caste. Those who favour the institution of an Indian Sandhurst will answer promptly, and logically for that matter, that this is precisely what their intention is. Unfortunately the difficulties do not end there. Of course, there are among the military races many families the sons of which have all the hereditary qualities coupled with a first class education—usually received in England. Such men can make, and have made, excellent holders of King's commissions, but the number is very limited indeed and it is to be feared that less distinguished young men will only be brought to the requisite standard of tact and comprehension by the very best education, under most favourable circumstances; which is to say at the centre of military traditions and among those others training for the honour of His Majesty's confidence.

TRADITIONS.

Sandhurst, like other educational institutions, is more than bricks and mortar, the instructors, the instructed and a set curriculum. In other words, "An Indian Sandhurst" is easy and pleasing to roll off the tongue but practically impossible to achieve, at present, at any rate. We feel it would be no favour to India to educate her sons for the Army at an Indian Sandhurst and thus largely pre-

"RED SPEAR" SOCIETY.

600 FAMILIES KILLED IN PRIVATE WAR.

A correspondent of the *Shanghai Times*, writing from Chenchow, Honam, on January 4th, says:—Since General Wu Pei-fu's departure from Loyang last year, bandit outrages have been growing in intensity and extensiveness almost day by day. Despite energetic efforts being rendered on the part of the provincial authorities in suppressing the trouble, very little effect is found as a consequence of the military suppression.

For this reason the village people in Honam have started defensive measures in the form of a military organization under the name of "Red Spear Society." Under the regulation of this society at least one member of each family must become a member of the society, each member being supplied with a long, sharp spear with some red strings hanging at the end. Hence the name of Red Spear. The sole aim of this society is not for any other purpose than that of self-defence against the danger of being invaded by the native bandits.

CAN BOX AND WRESTLE.

An interesting point in connection with the Red Spear Society is that practically all members are to more or less degree skilled in the art of boxing and wrestling. Nevertheless, as time went on, there was one by the name of Wong who, instead of taking the society as a defensive measure for the good of the native people, began to take advantage of the society as a personal organization with an ultimate aim of deceiving the villagers. He claimed that he was a mysterious man with extraordinarily wonderful ability to defend a person from being killed or even wounded by bullet. This made all people believe that he was almighty so that he was finally made the chairman of the society. During the fighting between Generals Hu Ching-yi and Han Yu-kun last summer, this man Wong started his activity off Loyang aiming at politics rather than the original purpose of doing good to the people. Hence he and his men were rounded up and dispersed.

After some time, however, two of Wong's disciples, Li Chung-lun and Chang Chung-lun, started another society called "Red Learning Society," obviously with the same purpose as before. Later, this new society was divided into two parties, one called the old society and the other the new society with a total membership of one hundred thousand people. As the members of the old society were smaller in number, gradual hatred and jealousy began.

BIG SLAUGHTER REPORTED.

On the 3rd of this month fighting broke out between these two different parties with the result that the old society was entirely defeated and every one of its members killed most mercilessly. It has been estimated that no fewer than six hundred families belonging to the old society have been slaughtered and not even a chicken has been left in the field. Urgent telegrams have been despatched to the provincial authorities asking for adequate steps to be taken to cope with the serious situation. It remains to Tupan Yoh Wei-chun to deal with the situation before we can find any turn of events in the immediate future.

clude the Indian from the Home Sandhurst. It is a choice between quality and quantity and India's honour, not to mention the efficiency of her forces, would be best served by the former.

There exist already two notable measures for the advancement of Indianised commissions; the Dehra Dun College and the system of keeping a number of regiments reserved for being officered entirely by Indians. The former is not a great success, the second cannot be tested satisfactorily under peace conditions but finds little favour with Indian soldiers and Indian officers (holding Indian Commissions) themselves. It will be time to take fresh measures to facilitate the training of Indian officers to the full and are encouraging in their results. The future of the army might well be left to politicians if we might be certain of not requiring the former's service for serious work. Placed as India is, no such presumption is possible.

Entertainments.

WESLEY BARRY
in
The COUNTRY KID
AT
The QUEEN'S
LIONEL BARRYMORE
in
THE DEVIL'S GARDEN
The STAR
GLORIA SWANSON
in
SOMETHING TO THINK ABOUT
The WORLD

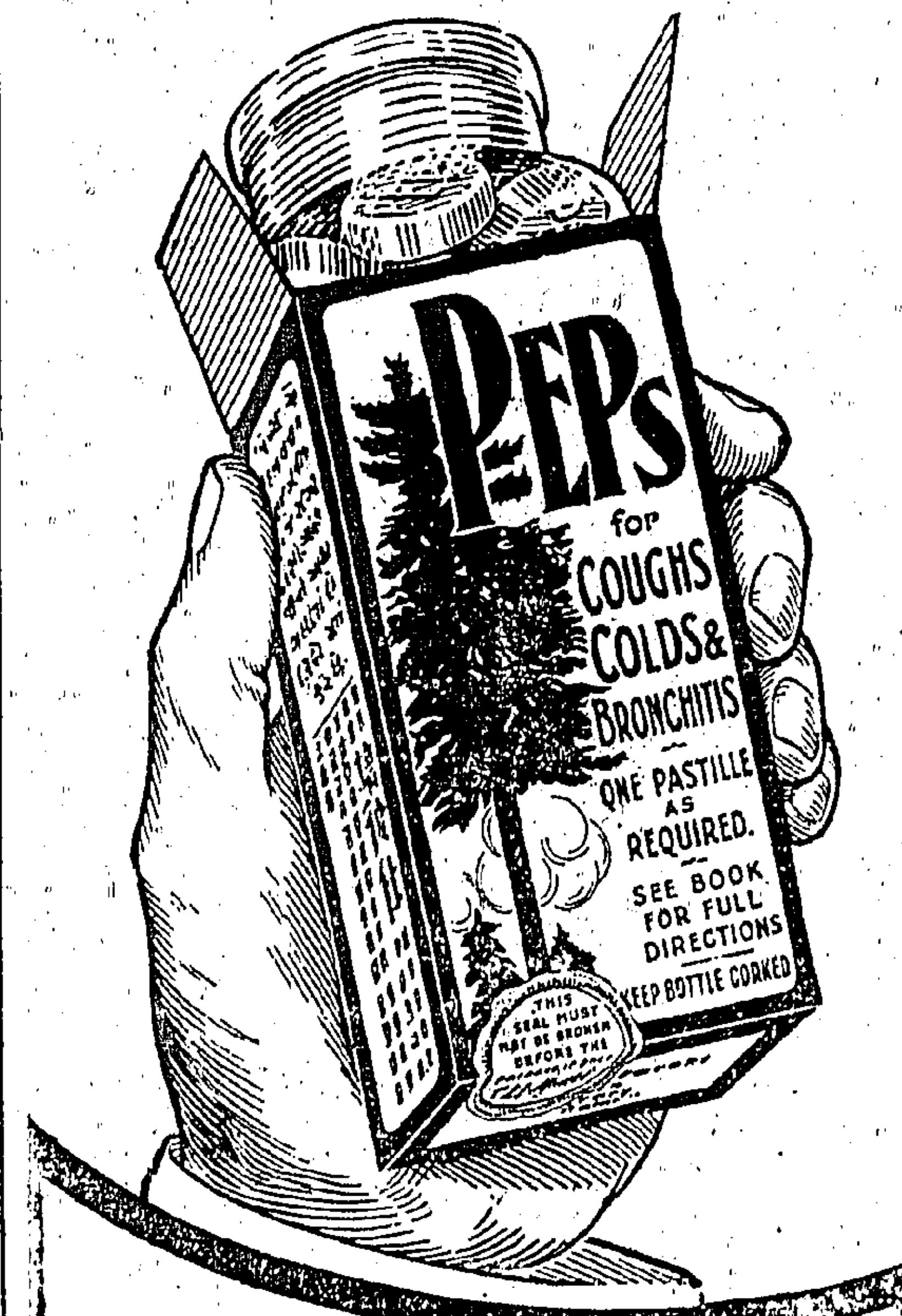
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